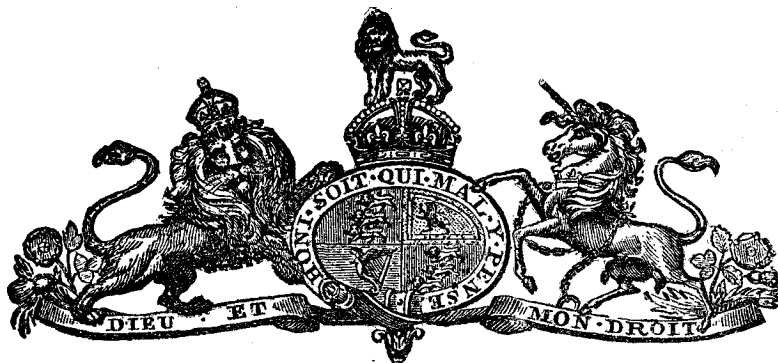


12/2/35



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, FEBRUARY 7, 1935.

Published by Authority.

WELLINGTON, FRIDAY, FEBRUARY 8, 1935.

ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

NINE MONTHS ENDED 31ST DECEMBER, 1934.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

| NINE MONTHS ENDED 31ST DEC., 1933. | | RECEIPTS. | | | | | | NINE MONTHS ENDED 31ST DECEMBER, 1934. | | | | | |
|------------------------------------------|-------|-----------------------------------------------------------------------------|----|----|----|----|----|-------------------------------------------|-------|------------|-------|------------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. | | |
| | | Balance at beginning of Year,— | | | | | | | | | | | |
| 237,486 | 18 11 | Cash | .. | .. | .. | .. | .. | 14,740,102 | 11 5 | | | | |
| | | Imprests outstanding— | | | | | | | | | | | |
| | | In the Dominion | .. | .. | .. | .. | .. | 57,687 | 6 6 | | | | |
| 36,613 | 13 0 | In London | .. | .. | .. | .. | .. | 65,910 | 10 9 | | | | |
| 62,676 | 7 0 | Investment Account— | | | | | | | | | | | |
| | | Securities held | .. | .. | .. | .. | .. | 1,164,019 | 14 1 | | | | |
| 276,387 | 6 10 | | | | | | | | | | | | |
| 613,164 | 5 9 | | | | | | | | | 16,027,720 | 2 9 | | |
| | | | | | | | | | | | | | |
| | | Taxation,— | | | | | | £ | s. d. | | | | |
| 4,735,714 | 9 1 | Customs | .. | .. | .. | .. | .. | 5,564,300 | 9 1 | | | | |
| 483,579 | 19 9 | Beer Duty | .. | .. | .. | .. | .. | 500,512 | 8 4 | | | | |
| 1,353,532 | 12 4 | Sales Tax | .. | .. | .. | .. | .. | 1,622,943 | 12 9 | | | | |
| 23,051 | 5 5 | Film-hire Tax | .. | .. | .. | .. | .. | 32,657 | 18 10 | | | | |
| 89,520 | 4 8 | Gold-export Duty | .. | .. | .. | .. | .. | 76,313 | 13 1 | | | | |
| 1,305,699 | 17 11 | Highways | .. | .. | .. | .. | .. | 1,464,571 | 16 2 | | | | |
| 2,002,209 | 9 4 | Stamp and Death Duties | .. | .. | .. | .. | .. | 2,611,816 | 19 0 | | | | |
| 450,775 | 5 8 | Land-tax | .. | .. | .. | .. | .. | 465,014 | 16 6 | | | | |
| 511,131 | 6 10 | Income-tax | .. | .. | .. | .. | .. | 956,046 | 7 11 | | | | |
| 21,838 | 11 0 | Miscellaneous | .. | .. | .. | .. | .. | 22,086 | 18 5 | | | | |
| 10,977,053 | 2 0 | | | | | | | | | 13,316,265 | 0 1 | | |
| | | | | | | | | | | | | | |
| | | Interest,— | | | | | | £ | s. d. | | | | |
| 500,000 | 0 0 | On Capital Liability— | | | | | | | | | | | |
| 409,500 | 0 0 | Working Railways | .. | .. | .. | .. | .. | 450,558 | 16 4 | | | | |
| 317,001 | 16 2 | Postal and Telegraph | .. | .. | .. | .. | .. | 405,000 | 0 0 | | | | |
| 298,377 | 1 6 | On the Public Debt Redemption Fund | .. | .. | .. | .. | .. | 319,647 | 6 10 | | | | |
| | | On other Public Moneys | .. | .. | .. | .. | .. | 484,040 | 0 7 | | | | |
| 1,524,878 | 17 8 | | | | | | | | | 1,659,246 | 3 9 | | |
| | | | | | | | | | | | | | |
| | | Other Receipts,— | | | | | | £ | s. d. | | | | |
| 138,353 | 8 2 | Registration and other Fees | .. | .. | .. | .. | .. | 143,209 | 13 7 | | | | |
| 70,934 | 10 11 | National-endowment Revenue | .. | .. | .. | .. | .. | 102,285 | 2 5 | | | | |
| 129,834 | 6 3 | Territorial Revenue | .. | .. | .. | .. | .. | 183,714 | 15 7 | | | | |
| 43,737 | 0 3 | External Affairs | .. | .. | .. | .. | .. | 50,816 | 13 11 | | | | |
| 79,715 | 8 7 | Justice | .. | .. | .. | .. | .. | 80,560 | 11 10 | | | | |
| 92,976 | 3 7 | Marine | .. | .. | .. | .. | .. | 97,174 | 15 0 | | | | |
| 90,498 | 9 8 | Printing and Stationery | .. | .. | .. | .. | .. | 99,359 | 7 0 | | | | |
| 228 | 3 3 | Stamp Duties | .. | .. | .. | .. | .. | 280 | 6 0 | | | | |
| 32,484 | 10 4 | Tourist and Health Resorts | .. | .. | .. | .. | .. | 36,420 | 17 7 | | | | |
| 128,201 | 4 4 | Miscellaneous | .. | .. | .. | .. | .. | 1,585,969 | 3 5 | | | | |
| 2,611 | 1 11 | Recoveries on account of Expenditure of previous Years | .. | .. | .. | .. | .. | 2,676 | 7 5 | | | | |
| 4 | 6 11 | Recoveries on account of Unauthorized Expenditure of previous Years | .. | .. | .. | .. | .. | 482 | 13 7 | | | | |
| 809,578 | 14 2 | | | | | | | | | 2,382,950 | 7 4 | | |
| | | | | | | | | | | | | | |
| 13,924,674 | 19 7 | Carried forward | | | | | | | | | | 33,386,181 | 13 11 |

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933.

ACCOUNT.

| NINE MONTHS ENDED 31ST DEC., 1933. Net. | | EXPENDITURE. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | | | | | |
|--------------------------------------------|-------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-------|-----------|-------|------------|--------|
| | | | Gross. | | Credits. | | Net. | |
| £ | s. d. | | £ | s. d. | £ | s. d. | £ | s. d. |
| 14,493 | 17 7 | Permanent Appropriations.— Under Special Acts of the Legislature— Civil List | 17,045 | 6 11 | 1,125 | 0 0 | 15,920 | 6 11 |
| 6,770,131 | 0 10 | Debt Services— Interest Amortization of Debt— Sinking Fund Repayment of the Public Debt Act, 1925, Section 11 Transfer to Loans Redemption Account Administration and Management Payments on Guaranteed Loans | 8,070,208 | 5 3 | 1,910,454 | 7 4 | 6,159,753 | 17 11 |
| 5,429 | 7 6 | | 5,429 | 7 6 | | | 5,429 | 7 6 |
| Cr. 4 | 17 5 | | 1,539,114 | 18 5 | | | 1,539,114 | 18 5 |
| 2,511 | 8 5 | | 5,948 | 13 7 | | | 5,948 | 13 7 |
| 59,331 | 13 6 | | 27,798 | 19 7 | 4,890 | 4 5 | 22,908 | 15 2 |
| 71,006 | 7 7 | | 53,988 | 14 10 | 8,111 | 11 6 | 45,877 | 3 4 |
| 6,908,465 | 0 5 | Total, Debt Services | 9,702,488 | 19 2 | 1,923,456 | 3 3 | 7,779,032 | 15 11 |
| 45,617 | 18 4 | Other Services— Education— Grants and Subsidies— Transfers to Vote—Education | 87,207 | 2 1 | | | 87,207 | 2 1 |
| 19,771 | 2 1 | Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty | 19,870 | 16 8 | | | 19,870 | 16 8 |
| 5,194 | 14 5 | Miscellaneous Grants and Subsidies | 207,425 | 0 11 | | | 207,425 | 0 11 |
| 24,965 | 16 6 | | 227,295 | 17 7 | | | 227,295 | 17 7 |
| 25,710 | 1 10 | Salaries and Honoraria— Legislative | 27,961 | 8 0 | | | 27,961 | 8 0 |
| 12,870 | 5 10 | Justice | 13,687 | 10 0 | | | 13,687 | 10 0 |
| 3,469 | 14 2 | Other Salaries | 3,554 | 15 8 | | | 3,554 | 15 8 |
| 42,050 | 1 10 | | 45,203 | 13 8 | | | 45,203 | 13 8 |
| 352,580 | 7 10 | Highways— Tire-tax, Fees, and Fines transferred to Main Highways Account | 378,916 | 7 3 | | | 378,916 | 7 3 |
| 366,372 | 5 6 | Tax on Motor-spirits transferred to Main Highways Account | 420,380 | 6 8 | | | 420,380 | 6 8 |
| 49,802 | 16 0 | Tax on Motor-spirits paid to Boroughs | 78,668 | 12 9 | | | 78,668 | 12 9 |
| 15,509 | 19 7 | Expenses of collecting and making Refunds | 15,251 | 8 3 | | | 15,251 | 8 3 |
| 935 | 16 2 | Motor-vehicles: Mileage Tax and Penalties | 660 | 18 11 | | | 660 | 18 11 |
| 785,201 | 5 1 | | 893,877 | 13 10 | | | 893,877 | 13 10 |
| 1,891,755 | 3 10 | Exchange on Remittances | 1,731,437 | 5 6* | 291,013 | 11 3 | 1,440,423 | 14 3 |
| Cr. 13,313 | 8 4 | Advances | 27,791 | 3 10 | 39,048 | 17 6 | Cr. 11,257 | 13 8 |
| 54,430 | 10 1 | Other Special Acts | 185,395 | 4 5 | 109,618 | 15 1 | 75,776 | 9 4 |
| 2,830,707 | 7 4 | Total, Other Services | 3,198,208 | 0 11 | 439,681 | 3 10 | 2,758,526 | 17 1 |
| 9,753,666 | 5 4 | Total, Permanent Appropriations | 12,917,742 | 7 0 | 2,364,262 | 7 1 | 10,553,479 | 19 11† |
| 9,753,666 | 5 4 | Carried forward | 12,917,742 | 7 0 | 2,364,262 | 7 1 | 10,553,479 | 19 11 |

* This item includes £1,453,054 17s., being cost of exchange on London funds purchased under the Banks Indemnity (Exchange) Act, 1932-33, and earmarked to meet normal requirements in London. £421,892 13s. being exchange paid to the banks on surplus London funds so purchased and in excess of normal requirements, as shown on page 255.

† Excludes £3,136,190 under the Banks Indemnity (Exchange) Act, 1932-33, and £4,050,000 under the Finance Act, 1931 (No. 4), section 7 (2), shown on page 255.

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—continued.

ACCOUNT—continued.

| NINE MONTHS ENDED 31ST DEC., 1933. Net. | EXPENDITURE. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | | |
|--------------------------------------------|---------------------------------------------------------------|----------------------------------------|----------------|------------------|
| | | Gross. | Credits. | Net. |
| £ s. d. | | £ s. d. | £ s. d. | £ s. d. |
| 9,753,666 5 4 | Brought forward | 12,917,742 7 0 | 2,364,262 7 1 | 10,553,479 19 11 |
| | Annual Appropriations:— | | | |
| | Vote,— | | | |
| 54,365 6 7 | Legislative | 64,152 8 7 | 9 7 4 | 64,143 1 3 |
| 9,536 17 4 | Prime Minister's Department | 11,494 0 10 | .. | 11,494 0 10 |
| | Finance— | | | |
| 26,348 12 11 | Treasury | 57,662 10 5 | 30,704 0 1 | 26,958 10 4 |
| 60,611 14 1 | Customs | 80,032 19 1 | 13,805 16 11 | 66,227 2 2 |
| 43,072 4 6 | Land and Income Tax | 47,846 16 3 | 1,032 3 5 | 46,814 12 10 |
| 54,650 14 5 | Stamp Duties | 63,193 17 4 | 6,043 11 1 | 57,150 6 3 |
| 24,663 11 0 | Audit | 43,342 3 0 | 13,909 14 11 | 29,432 8 1 |
| 209,346 16 11 | Total—Finance | 292,078 6 1 | 65,495 6 5 | 226,582 19 8 |
| | General Administration— | | | |
| 2,723 2 11 | Public Service Commissioner's Office | 3,286 10 6 | 537 0 10 | 2,749 9 8 |
| 136,724 6 10 | Internal Affairs | 178,934 13 7 | 32,033 13 9 | 146,900 19 10 |
| 53,274 5 6 | External Affairs | 64,234 12 0 | 19,012 13 11 | 45,221 18 1 |
| 85,454 6 8 | Printing and Stationery | 93,772 5 8 | .. | 93,772 5 8 |
| 71,261 6 1 | Marine | 84,327 5 9 | 1,776 10 4 | 82,550 15 5 |
| 29,970 3 7 | Labour | 35,042 2 1 | 4,139 14 0 | 30,902 8 1 |
| 37,338 7 0 | Native | 58,206 18 0 | 9,640 3 10 | 48,566 14 2 |
| 28,737 0 10 | Valuation | 34,654 19 8 | 4,493 2 11 | 30,161 16 9 |
| 3,840 11 8 | Electoral | 3,734 2 7 | 8 19 3 | 3,725 3 4 |
| 449,323 11 1 | Total—General Administration | 556,193 9 10 | 71,641 18 10 | 484,551 11 0 |
| | Law and Order— | | | |
| 192,074 18 4 | Justice and Prisons | 229,114 2 1 | 40,113 14 5 | 189,000 7 8 |
| 3,730 5 5 | Crown Law Office | 4,928 11 3 | 442 7 9 | 4,486 3 6 |
| 261,953 8 2 | Police | 273,510 10 8 | 2,593 5 6 | 270,917 5 2 |
| 457,758 11 11 | Total—Law and Order | 507,553 4 0 | 43,149 7 8 | 464,403 16 4 |
| | Defence— | | | |
| 192,602 19 4 | Naval Defence | 182,710 2 8 | 9,803 17 8 | 172,906 5 0 |
| 146,624 12 11 | Defence | 216,528 3 0 | 8,860 4 10 | 207,667 18 2 |
| 339,227 12 3 | Total—Defence | 399,238 5 8 | 18,664 2 6 | 380,574 3 2 |
| | Maintenance— | | | |
| .. | Maintenance of Public Works and Services | 74,538 2 5 | 22,353 13 8 | 52,184 8 9 |
| 35,582 12 4 | Maintenance of Public Buildings | .. | .. | .. |
| 6,882 6 1 | Maintenance and Repairs to Roads | .. | .. | .. |
| 7,294 11 9 | Maintenance of Irrigation Works, &c. | .. | .. | .. |
| .. | Maintenance of Unopened Lines | .. | .. | .. |
| 49,759 10 2 | Total—Maintenance | 74,538 2 5 | 22,353 13 8 | 52,184 8 9 |
| | Development of Primary and Secondary Industries— | | | |
| 124,492 4 2 | Lands and Survey | 177,748 6 9 | 26,057 17 4 | 151,690 9 5 |
| 395,944 16 2 | Agriculture | 463,653 12 9 | 50,481 3 3 | 413,172 9 6 |
| 80,373 16 3 | Industries and Commerce, Tourist, and Publicity | 102,895 13 3 | 16,328 18 2 | 86,566 15 1 |
| 35,998 11 11 | Scientific and Industrial Research | 50,230 2 9 | 11,286 10 8 | 38,943 12 1 |
| 15,667 11 11 | Mines | 15,649 2 4 | 823 15 10 | 14,825 6 6 |
| 13,662 4 11 | Transport | 18,258 2 3 | 17 10 6 | 18,240 11 9 |
| 666,139 5 4 | Total—Development of Primary and Secondary Industries | 828,435 0 1 | 104,995 15 9 | 723,439 4 4 |
| | Social Services— | | | |
| 517,933 1 11 | Health | 586,374 0 9 | 33,717 8 10 | 552,656 11 11 |
| 191,747 3 0 | Mental Hospitals | 299,337 5 0 | 86,644 11 8 | 212,692 13 4 |
| 1,918,902 1 4 | Education | 2,144,993 8 7 | 205,672 6 0 | 1,939,321 2 7 |
| 2,155,132 17 9 | Pensions | 2,286,657 3 3 | 42,039 12 9 | 2,244,617 10 6 |
| 69,947 19 2 | National Provident and Friendly Societies | 78,061 10 5 | 9,825 17 9 | 68,235 12 8 |
| 4,853,663 3 2 | Total—Social Services | 5,395,423 8 0 | 377,899 17 0 | 5,017,523 11 0 |
| | Unauthorized Expenditure,— | | | |
| 24,670 13 9 | Services not provided for | 5,801 0 11 | 1,231 2 4 | 4,569 18 7 |
| 7,113,791 8 6 | Total, Annual Appropriations | 8,134,907 6 5 | 705,440 11 6 | 7,429,466 14 11 |
| 16,867,457 13 10 | Carried forward | 21,052,649 13 5 | 3,069,702 18 7 | 17,982,946 14 10 |

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the
ORDINARY REVENUE

| NINE MONTHS ENDED 31ST DEC., 1933. | | RECEIPTS. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | |
|------------------------------------|-------|---------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-------------------|
| £ | s. d. | | £ | s. d. |
| 13,924,674 | 19 7 | Brought forward | .. | 33,386,181 13 11 |
| 24,383,312 | 0 0 | Public Revenues Act, 1926, Section 41,— Treasury Bills issued (including issues in renewal) | .. | 16,451,116 19 10 |
| 19,313,294 | 5 0 | New Zealand Loans Act, 1932,— Banks Indemnity (Exchange) Act, 1932-33— Treasury Bills issued | 7,247,750 0 0 | |
| 86,015,801 | 0 0 | Treasury Bills issued in Renewal of Treasury Bills | 55,823,183 0 0 | |
| 97,000 | 0 0 | Treasury Bills issued in Conversion of Treasury Bills | 3,188,500 0 0 | |
| 105,426,095 | 5 0 | | | 66,259,433 0 0 |
| 17,475,000 | 0 0 | Banks Indemnity (Exchange) Act, 1932-33,— Amounts transferred from the New Zealand Government Indemnity Exchange Account, London | .. | 8,614,000 0 0 |
| .. | .. | Reserve Bank of New Zealand Act, 1933, Section 11,— Stock issued to the Reserve Bank | .. | 1,000,000 0 0 |
| .. | .. | Finance Act, 1931 (No. 4), Section 7 (2),— Advance obtained from the Post Office by the Hypothecation of Securities | .. | 4,050,000 0 0 |
| £161,209,082 | 4 7 | Totals | .. | £129,760,731 13 9 |

ACCOUNTS OF

| £ | s. d. | | £ | s. d. | £ | s. d. |
|----------|-------|-----------------------------------------------------------------|--------|-------|---------|-------|
| 52,031 | 15 1 | Balance at beginning of Year,— Cash | .. | .. | 21,331 | 10 2 |
| 4,800 | 10 0 | Revenue received for Local Bodies,— Fees, Fines, &c. | 5,254 | 0 0 | | |
| 1,553 | 0 1 | Endowments of Land, &c. | 1,069 | 9 1 | | |
| 11,996 | 15 2 | Goldfields Revenue | 14,782 | 7 6 | | |
| 6,068 | 9 6 | Gold Duty | 5,213 | 2 11 | | |
| 80,000 | 0 0 | Stamp Duty on Interest | .. | .. | 26,318 | 19 6 |
| 104,418 | 14 9 | | | | | |
| £156,450 | 9 10 | Totals | .. | .. | £47,650 | 9 8 |

DEPOSITS

| £ | s. d. | | £ | s. d. | £ | s. d. |
|---------|-------|----------------------------------------------------------------------------------------------------------|---------|-------|---------|-------|
| 31,576 | 4 4 | Balance at beginning of Year,— Cash | 564,946 | 10 4 | | |
| 15,070 | 11 1 | Imprests outstanding— In the Dominion | 15,951 | 4 5 | | |
| 1,014 | 12 5 | In London | 30,874 | 14 10 | | |
| 130,670 | 0 0 | Investment Accounts— Securities held— Deposits Account (General) | 11,170 | 0 0 | | |
| 11,850 | 0 0 | Education Reserves Act, 1928— Sales of Land under Section 27 (Primary Education Endowments) | 11,850 | 0 0 | | |
| 300 | 0 0 | Sales of Land under Section 27 (Secondary Education Endowments)— Auckland Provincial District | 300 | 0 0 | | |
| 300 | 0 0 | Otago Provincial District | 300 | 0 0 | | |
| 9,250 | 0 0 | General Purposes Relief Account | 9,250 | 0 0 | | |
| 5,435 | 0 0 | Hunter Soldiers' Assistance Trust Account | 4,435 | 0 0 | | |
| 850 | 0 0 | Moumahaki Endowment—Capital Account | 850 | 0 0 | | |
| 2,300 | 0 0 | New Zealand University Endowment, Westland | 2,300 | 0 0 | | |
| 7,500 | 0 0 | North Island Experimental Dairy School | 7,500 | 0 0 | | |
| 66,000 | 0 0 | Receiver-General's Deposit Account | 87,450 | 0 0 | | |
| 32,000 | 0 0 | Samoan Loan Sinking Fund Account | .. | .. | | |
| 3,650 | 0 0 | Samoan Notes Security Account | 32,000 | 0 0 | | |
| 600 | 0 0 | Samoan Treasury Account | 10,150 | 0 0 | | |
| | | Weraroa Agricultural Endowment Account—Capital Account | 600 | 0 0 | | |
| 318,366 | 7 10 | | 178,155 | 0 0 | 789,927 | 9 7 |
| 318,366 | 7 10 | Carried forward | .. | .. | 789,927 | 9 7 |

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—continued.

ACCOUNT—continued.

| NINE MONTHS ENDED 31ST DEC., 1933. Net. | EXPENDITURE. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | | |
|--------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-----------------|-------------------|
| | | Gross. | Credits. | Net. |
| £ s. d. | | £ s. d. | £ s. d. | £ s. d. |
| 16,867,457 13 10 | Brought forward | .. | .. | 17,982,946 14 10 |
| 18,976,984 0 0 | Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewals) | .. | .. | 17,190,225 19 10 |
| 10,387,584 5 0 | New Zealand Loans Act, 1932,— Banks Indemnity (Exchange) Act, 1932-33— | | | |
| 86,015,801 0 0 | Treasury Bills redeemed | 25,122,622 0 0 | | |
| 97,000 0 0 | Treasury Bills renewed at maturity | 55,823,183 0 0 | | |
| 96,500,385 5 0 | Treasury Bills converted | 3,188,500 0 0 | | 84,134,305 0 0 |
| 16,945,000 0 0 | Banks Indemnity (Exchange) Act, 1932-33,— Payment to the Banks for exchange on London purchased and paid into New Zealand Government Indemnity Exchange Account, London | 7,614,000 0 0 | .. | 7,614,000 0 0 |
| 2,079,581 5 0 | Exchange paid to the Banks on London funds treated as surplus sterling assets | 421,892 13 0* | 4,899,702 13 0† | Cr.4,477,810 0 0 |
| 19,024,581 5 0 | | 8,035,892 13 0 | 4,899,702 13 0 | 3,136,190 0 0 |
| .. | Finance Act, 1931 (No. 4), Section 7 (2),— Repayment to the Banks of Advances obtained by the Hypothecation of Securities | .. | .. | 4,050,000 0 0 |
| 7,430,462 4 1 | Balance at end of Nine Months,— Cash | .. | 2,273,458 10 6 | |
| 613,100 12 9 | Imprests outstanding— In the Dominion | .. | 568,432 15 8 | |
| 173,383 0 6 | In London | .. | 259,070 6 1 | |
| 1,622,728 3 5 | Investment Account— Securities held | .. | 166,102 6 10 | 3,267,063 19 1‡ |
| 9,839,674 0 9§ | | | | |
| £161,209,082 4 7 | Totals | .. | .. | £129,760,731 13 9 |

* For balance of exchange being cost of exchange on London funds required for normal requirements see page 251.

† Represents portion of exchange received on surplus London funds remitted to New Zealand, applied to clear amount previously charged.

‡ Against this, Treasury bills amounting to £2,713,000 are outstanding.

§ Against this, Treasury bills under the Public Revenues Act, 1926, section 41, amounting to £6,991,328 were outstanding. Further Treasury bills amounting to £11,306,047 under the Banks Indemnity (Exchange) Act, 1932-33, were also outstanding, but £1,000,000 was held against these bills in the New Zealand Government Indemnity Exchange Account, London.

LOCAL BODIES.

| £ s. d. | Revenue paid over to Local Bodies and other Disbursements,— | £ s. d. | £ s. d. | £ s. d. |
|---------------|-------------------------------------------------------------------------------------------------------------|---------|---------|--------------|
| 10,377 10 0 | Fees, Fines, &c. | .. | .. | 11,533 10 0 |
| 1,827 11 2 | Endowments of Land, &c. | .. | .. | 1,151 5 11 |
| 14,101 11 6 | Goldfields Revenue | .. | .. | 16,520 15 10 |
| 5,618 16 3 | Gold Duty | .. | .. | 4,665 3 10 |
| 116,520 17 5 | Stamp Duty on Interest | .. | .. | 4,638 8 10 |
| 148,446 6 4 | | | | 38,509 4 5 |
| 200 0 0 | Public Revenues Act, 1926, Section 146,— Advance Accounts— Payments on behalf of Local Bodies | .. | .. | .. |
| 7,804 3 6 | Balance at end of Nine Months,— Cash | .. | .. | 9,141 5 3 |
| £156,450 9 10 | Totals | .. | .. | £47,650 9 8 |

ACCOUNT.

| £ s. d. | Withdrawals,— | £ s. d. | £ s. d. | £ s. d. |
|--------------|-----------------------------------------------------|------------|---------|--------------|
| 632 17 6 | Auctioneers Act, 1928, Section 8 | .. | .. | .. |
| 10 0 0 | Coal-mines Amendment Act, 1922, Section 23 | .. | .. | .. |
| 43,173 13 11 | Dairy-produce Export Control Act, 1923 | .. | .. | 53,239 15 9 |
| 1,134 0 6 | Deposits on Contracts | .. | .. | 2,137 3 0 |
| 10 0 0 | Earthquake Relief Fund | .. | .. | 679 3 10 |
| 60,515 5 8 | Primary Education Endowment Deposit Account | .. | .. | 84,719 16 3 |
| | Secondary Education Endowment Deposit Accounts— | | | |
| 2,463 14 6 | Auckland Provincial District | 2,391 16 5 | | |
| 999 19 0 | Taranaki Provincial District | 997 8 0 | | |
| 2,496 12 4 | Wellington Provincial District | 3,718 16 3 | | |
| 1,350 2 10 | Hawke's Bay Provincial District | 1,633 7 5 | | |
| 467 17 11 | Nelson Provincial District | 454 11 6 | | |
| 75 14 4 | Marlborough Provincial District | 77 10 6 | | |
| 2,062 17 9 | Otago Provincial District | 2,127 5 7 | | |
| | | .. | .. | 11,400 15 8 |
| 115,392 16 3 | Carried forward | .. | .. | 152,176 14 6 |

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the DEPOSITS

| NINE MONTHS ENDED 31ST DEC., 1933. | | RECEIPTS. | | | | NINE MONTHS ENDED 31ST DECEMBER, 1934. | | | |
|------------------------------------|-------|-----------------------------------------------------------------------|--|--|--|----------------------------------------|-------|---------|-------|
| £ | s. d. | | | | | £ | s. d. | £ | s. d. |
| 318,366 | 7 10 | Brought forward | | | | .. | .. | 789,927 | 9 7 |
| Lodgments,— | | | | | | | | | |
| 48,216 | 4 5 | Dairy-produce Export Control Act, 1923 | | | | 54,345 | 9 3 | | |
| 1,154 | 0 6 | Deposits on Contracts | | | | 2,107 | 3 0 | | |
| 0 | 6 0 | Earthquake Relief Fund | | | | .. | .. | | |
| Education Reserves Act, 1928 — | | | | | | | | | |
| 205 | 2 4 | Sales of Land under Section 27 (Primary Education Endowments) | | | | 319 | 18 3 | | |
| 5 | 11 9 | Sales of Land under Section 27 (Secondary Education Endowments)— | | | | £ | s. d. | | |
| 4 | 8 11 | Auckland Provincial District | | | | 6 | 0 0 | | |
| | | Otago Provincial District | | | | 6 | 0 0 | | |
| 60,515 | 5 8 | Primary Education Endowment Deposit Account | | | | 12 | 0 0 | | |
| | | Secondary Education Endowment Deposit Accounts— | | | | 84,719 | 16 3 | | |
| | | | | | | £ | s. d. | | |
| 2,158 | 8 3 | Auckland Provincial District | | | | 1,954 | 6 6 | | |
| 585 | 12 2 | Taranaki Provincial District | | | | 681 | 16 7 | | |
| 1,907 | 1 4 | Wellington Provincial District | | | | 3,587 | 2 9 | | |
| 1,191 | 8 7 | Hawke's Bay Provincial District | | | | 1,291 | 15 11 | | |
| 249 | 4 6 | Nelson Provincial District | | | | 423 | 18 4 | | |
| 42 | 11 4 | Marlborough Provincial District | | | | 40 | 9 8 | | |
| 1,117 | 13 5 | Otago Provincial District | | | | 1,037 | 15 6 | | |
| 45 | 0 0 | General Assembly Library Fund | | | | 9,017 | 5 3 | | |
| 796 | 7 8 | General Purposes Relief Account | | | | 75 | 0 0 | | |
| 490 | 16 1 | Gold Duty Suspense Account | | | | 1,071 | 7 8 | | |
| 158 | 6 9 | Greymouth and Hokitika High School Acts, 1883 | | | | 645 | 8 11 | | |
| 13 | 19 6 | Hawke's Bay Earthquake Relief Fund | | | | 117 | 13 5 | | |
| 391 | 13 3 | Honey-export Control Act, 1924 | | | | .. | .. | | |
| 352 | 6 4 | Hospitals and Charitable Institutions Act, 1926 | | | | 312 | 7 7 | | |
| 388 | 9 4 | Hunter Soldiers' Assistance Trust Account | | | | 397 | 10 8 | | |
| 950 | 0 0 | Immigration Restriction Act, 1908 | | | | 635 | 6 5 | | |
| 165,000 | 0 0 | Imperial Pensions Account | | | | 1,300 | 0 0 | | |
| 743 | 5 0 | Imperial Stamps and Postal Orders | | | | 158,410 | 0 0 | | |
| 23,093 | 9 10 | Interest on Cash Balance Investment Account | | | | .. | .. | | |
| 465 | 17 3 | Kauri-gum Control Act, 1925 | | | | 137,713 | 5 1 | | |
| 13,654 | 17 0 | Kauri-gum Industry Account | | | | 2,470 | 15 0 | | |
| 24,840 | 6 5 | Maori Unemployment | | | | 14,000 | 0 0 | | |
| 156 | 8 1 | Meat-export Control Act, 1921-22 | | | | 22,955 | 5 5 | | |
| 116,870 | 13 0 | Mining Act, 1926 | | | | 163 | 17 10 | | |
| 1,916 | 14 3 | Miscellaneous | | | | 1,411,538 | 1 9 | | |
| 286 | 19 10 | Money-order Settlement Account | | | | 46,485 | 3 0 | | |
| 6,645 | 8 9 | Moumahaki Endowment—Revenue Account | | | | 507 | 16 3 | | |
| 1,822 | 7 1 | Naval Remittances | | | | 8,065 | 11 2 | | |
| 15 | 6 11 | Naval Savings-bank Deposit Account | | | | 1,924 | 6 6 | | |
| 627 | 6 0 | Nelson Rifle Prize Fund | | | | 23 | 9 3 | | |
| 64 | 7 2 | New Zealand Reparation Estates | | | | 66 | 9 9 | | |
| 206 | 13 10 | New Zealand University Endowment, Westland | | | | 69 | 15 0 | | |
| 825 | 19 4 | North Island Experimental Dairy School | | | | 324 | 1 1 | | |
| 24,603 | 11 4 | Official Assignees' Balances | | | | 5,544 | 4 7 | | |
| 822 | 16 10 | Orchard-tax Act, 1927 | | | | 762 | 1 6 | | |
| 15,944 | 18 5 | Payments through the High Commissioner | | | | 38,143 | 0 2 | | |
| .. | .. | Promotion of Health Fund | | | | 921 | 8 5 | | |
| .. | .. | Receipts by the High Commissioner for Payment in New Zealand | | | | 39,982 | 10 8 | | |
| .. | .. | Reserve Bank Shares | | | | 130,587 | 0 0 | | |
| .. | .. | Samoan Loan Sinking Fund Account | | | | 197 | 16 2 | | |
| .. | .. | Samoan Notes Security Account | | | | 640 | 0 0 | | |
| 21,431 | 5 6 | Samoan Treasury Account | | | | 22,047 | 9 6 | | |
| 506 | 17 6 | Taranaki Scholarships Endowment Account | | | | 519 | 7 10 | | |
| 193 | 14 11 | Tauranga Educational Endowment Reserves Act, 1896 | | | | 161 | 18 3 | | |
| 52 | 7 0 | Thermal Springs Districts Act, 1910 | | | | .. | .. | | |
| 479 | 8 11 | Trustee Act, 1908 | | | | 1 | 19 1 | | |
| 521 | 17 8 | Unclaimed Earnings | | | | 729 | 16 6 | | |
| 130 | 15 4 | Unpresented Cheques | | | | 419 | 4 11 | | |
| 9 | 19 6 | Victoria College Endowments Deposit Account | | | | 72 | 14 6 | | |
| 617 | 13 11 | Weraroa Agricultural Endowment Account—Revenue Account | | | | 628 | 14 0 | | |
| 2,034 | 18 10 | Wheat Research Levies | | | | 1,752 | 15 11 | | |
| 545,526 | 3 6 | | | | | 2,202,906 5 9 | | | |
| £863,892 | 11 4 | Totals | | | | £2,992,833 15 4 | | | |

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—continued.

ACCOUNT—continued.

| NINE MONTHS ENDED 31ST DEC., 1933. | | EXPENDITURE. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | | | | | | |
|------------------------------------|-------|-----------------------------------------------------------------------|----------------------------------------|-------|----------|---------|------------|---------|------|
| Net. | | | Gross. | | Credits. | | Net. | | |
| £ | s. d. | | £ | s. d. | £ | s. d. | £ | s. d. | |
| 115,392 | 16 3 | Brought forward | .. | .. | .. | .. | 152,176 | 14 6 | |
| | | <i>Withdrawals—continued.</i> | | | | | | | |
| .. | .. | General Assembly Library Fund | .. | .. | .. | .. | 120 | 0 0 | |
| 1,392 | 18 4 | General Purposes Relief Account | .. | .. | .. | .. | 2,671 | 3 6 | |
| 155 | 16 7 | Greymouth and Hokitika High School Acts, 1883 | .. | .. | .. | .. | 94 | 8 9 | |
| 82 | 5 11 | Hawke's Bay Earthquake Relief Fund | .. | .. | .. | .. | .. | .. | |
| 390 | 13 6 | Honey-export Control Act, 1924 | .. | .. | .. | .. | 309 | 13 11 | |
| 152 | 6 8 | Hospitals and Charitable Institutions Act, 1926 | .. | .. | .. | .. | 296 | 9 9 | |
| 1,087 | 14 10 | Hunter Soldiers' Assistance Trust Account | .. | .. | .. | .. | 2,002 | 11 5 | |
| 870 | 0 0 | Immigration Restriction Act, 1908 | .. | .. | .. | .. | 1,170 | 0 0 | |
| 144,926 | 12 9 | Imperial Pensions Account | .. | .. | .. | .. | 145,472 | 15 6 | |
| 302 | 9 6 | Imperial Stamps and Postal Orders | .. | .. | .. | .. | .. | .. | |
| 9,853 | 16 11 | Interest on Cash Balance Investment Account | .. | .. | .. | .. | 125,837 | 17 0 | |
| 441 | 10 10 | Kauri-gum Control Act, 1925 | .. | .. | .. | .. | 46 | 9 9 | |
| .. | .. | Kauri-gum Industry Account | .. | .. | .. | .. | 53 | 1 9 | |
| 6,906 | 10 7 | Maori Unemployment | .. | .. | .. | .. | 4,118 | 9 0 | |
| 27,100 | 1 6 | Meat-export Control Act, 1921-22 | .. | .. | .. | .. | 25,461 | 13 0 | |
| 321 | 19 3 | Mining Act, 1926 | .. | .. | .. | .. | 174 | 19 11 | |
| 57,570 | 10 10 | Miscellaneous | .. | .. | .. | .. | 1,216,865 | 4 7 | |
| 3,607 | 10 7 | Money-order Settlement Account | .. | .. | .. | .. | 55,181 | 7 11 | |
| 3 | 12 11 | Moumahaki Endowment Account—Revenue Account | .. | .. | .. | .. | 14 | 19 6 | |
| 134 | 17 1 | Naval Remittances | .. | .. | .. | .. | 2,389 | 12 4 | |
| 1,882 | 6 9 | Naval Savings-bank Deposit Account | .. | .. | .. | .. | 2,086 | 0 2 | |
| 7 | 0 0 | Nelson Rifle Prize Fund | .. | .. | .. | .. | 7 | 0 0 | |
| 894 | 6 0 | New Zealand Reparation Estates | .. | .. | .. | .. | 57 | 9 9 | |
| 0 | 9 2 | New Zealand University Endowment, Westland | .. | .. | .. | .. | .. | .. | |
| .. | .. | North Island Experimental Dairy School | .. | .. | .. | .. | 3 | 0 0 | |
| .. | .. | Official Assignees' Balances | .. | .. | .. | .. | 11,383 | 4 8 | |
| 1,900 | 6 5 | Orchard-tax Act, 1927 | .. | .. | .. | .. | 1,384 | 8 2 | |
| 17,354 | 3 4 | Payments through the High Commissioner | .. | .. | .. | .. | 33,833 | 14 9 | |
| 573 | 7 0 | Promotion of Health Fund | .. | .. | .. | .. | .. | .. | |
| 21,929 | 5 6 | Receipts by the High Commissioner for Payment in New Zealand | .. | .. | .. | .. | 36,534 | 15 9 | |
| .. | .. | Receiver-General's Deposit Account | .. | .. | .. | .. | 10,000 | 0 0 | |
| .. | .. | Reserve Bank Shares | .. | .. | .. | .. | 515,107 | 0 0 | |
| .. | .. | Samoan Notes Security Account | .. | .. | .. | .. | 640 | 0 0 | |
| 9,407 | 2 8 | Samoan Treasury Account | .. | .. | .. | .. | 20,873 | 16 4 | |
| 776 | 6 6 | Taranaki Scholarships Endowment Account | .. | .. | .. | .. | 916 | 6 4 | |
| 193 | 14 11 | Tauranga Educational Endowment Reserves Act, 1896 | .. | .. | .. | .. | 161 | 18 3 | |
| .. | .. | Thermal Springs Districts Act, 1910 | .. | .. | .. | .. | 65 | 8 9 | |
| 505 | 17 3 | Unclaimed Earnings | .. | .. | .. | .. | 514 | 12 3 | |
| 145 | 9 10 | Unpresented Cheques | .. | .. | .. | .. | 330 | 18 3 | |
| .. | .. | Victoria College Endowments Deposit Account | .. | .. | .. | .. | 2 | 5 6 | |
| 22 | 9 11 | Weraroa Agricultural Endowment Account—Revenue Account | .. | .. | .. | .. | 20 | 12 9 | |
| 426,286 | 10 1 | | | | | | 2,368,380 | 3 11 | |
| | | Balance at end of Nine Months,— | | | | | | | |
| 240,112 | 7 3 | Cash | .. | .. | .. | .. | 418,346 | 5 7 | |
| | | Imprests outstanding— | | | | | | | |
| 28,082 | 17 7 | In the Dominion | .. | .. | .. | .. | 11,801 | 12 10 | |
| 9,205 | 16 5 | In London | .. | .. | .. | .. | 17,600 | 13 0 | |
| | | Investment Accounts— | | | | | | | |
| | | Securities held— | | | | | | | |
| 20,670 | 0 0 | Deposit Account (General) | 11,170 | 0 0 | .. | .. | .. | .. | |
| | | Education Reserves Act, 1928— | | | | | | | |
| 11,850 | 0 0 | Sales of Land under Section 27 (Primary Education Endowments) | 11,850 | 0 0 | .. | .. | .. | .. | |
| | | Sales of Land under Section 27 (Secondary Education Endowments)— | | | | | | | |
| 300 | 0 0 | Auckland Provincial District | 300 | 0 0 | .. | .. | .. | .. | |
| 300 | 0 0 | Otago Provincial District | 300 | 0 0 | .. | .. | .. | .. | |
| 9,250 | 0 0 | General Purposes Relief Account | 9,250 | 0 0 | .. | .. | .. | .. | |
| 4,935 | 0 0 | Hunter Soldiers' Assistance Trust Account | 3,435 | 0 0 | .. | .. | .. | .. | |
| 850 | 0 0 | Moumahaki Endowment—Capital Account | 850 | 0 0 | .. | .. | .. | .. | |
| 2,300 | 0 0 | New Zealand University Endowment, Westland | 2,300 | 0 0 | .. | .. | .. | .. | |
| 7,500 | 0 0 | North Island Experimental Dairy School | 8,500 | 0 0 | .. | .. | .. | .. | |
| 66,000 | 0 0 | Receiver-General's Deposit Account | 86,000 | 0 0 | .. | .. | .. | .. | |
| 32,000 | 0 0 | Samoan Notes Security Account | 32,000 | 0 0 | .. | .. | .. | .. | |
| 3,650 | 0 0 | Samoan Treasury Account | 10,150 | 0 0 | .. | .. | .. | .. | |
| 600 | 0 0 | Weraroa Agricultural Endowment Account—Capital Account | 600 | 0 0 | .. | .. | .. | .. | |
| 437,606 | 1 3 | | | | | 176,705 | 0 0 | 624,453 | 11 5 |
| £863,892 | 11 4 | Totals | .. | .. | .. | .. | £2,992,833 | 15 4 | |

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the GENERAL PURPOSES

| NINE MONTHS ENDED 31ST DEC., 1933. | | RECEIPTS. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | |
|------------------------------------|-------|----------------------------------------------------------------------------------|----------------------------------------|-----------------------|
| £ | s. d. | | £ | s. d. |
| 32,883 | 6 6 | Balance at beginning of Year,— | | |
| | | Cash | 751,192 | 15 8 |
| | | Imprests outstanding— | | |
| | | In the Dominion | 7,480 | 6 11 |
| | | In London | 8,439 | 11 5 |
| 1,288,087 | 8 6 | Investment Account— | | |
| | | Securities held | 58,847 | 8 6 |
| 1,320,970 | 15 0 | | | 825,960 2 6 |
| | | New Zealand Loans Act, 1932,— | | |
| | | Finance Act, 1924, Section 2 (Public Works)— | | |
| 470 | 0 0 | Stock issued | 39,735 | 0 0 |
| 70 | 0 0 | Debentures issued | | |
| 645 | 0 0 | Finance Act, 1929, Section 2 (Public Works)— | | |
| | | Stock issued | 79,355 | 0 0 |
| | | Finance Act, 1930 (No. 2), Section 2 (Public Works)— | | |
| | | Stock issued | 1,368,960 | 0 0 |
| | | Debentures issued | 17,950 | 0 0 |
| 858,380 | 0 0 | Finance Act, 1931 (No. 4), Section 2 (Public Works)— | | |
| | | Stock issued | | |
| 859,565 | 0 0 | | | 1,506,000 0 0 |
| | | Capital Receipts,— | | |
| 2,648 | 4 7 | Settlement of Unemployed Workers | | 10,310 11 1 |
| | | Native Land Amendment Act, 1932,— | | |
| 3,445 | 4 10 | Section 9— | | |
| | | Balance of Native Land Settlement Account transferred | | |
| | | Section 12— | | |
| | | Grant from Unemployment Fund | | |
| 260 | 2 1 | Section 12 (1) (b)— | | |
| | | Repayment of Advances to Maori Land Boards | | |
| 1 | 3 8 | Section 12 (1) (d)— | | |
| | | Other Capital Moneys—Miscellaneous | | |
| | | Repayment of Advance to Native Trustee | 1,412 | 17 0 |
| 3,706 | 10 7 | | | 1,412 17 0 |
| | | Recoveries on account of Expenditure of previous Years | | 325,430 1 5 |
| 5,338 | 4 5 | | | |
| | | Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,— | | |
| 885 | 18 7 | Receipts under Land Act, 1924, Section 383 (2) | | 990 16 5 |
| | | Finance Act, 1932, Section 7 (4),— | | |
| 63 | 14 2 | Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926 | | 1,969 16 8 |
| £2,193,178 | 7 4 | Totals | | £2,672,074 5 1 |

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933.

ACCOUNT.

| NINE MONTHS ENDED 31ST DEC., 1933. Net. | EXPENDITURE. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | | |
|--------------------------------------------------|---------------------------------------------------------------------------|-------------------------------------------|---------------|-----------------|
| | | Gross. | Credits. | Net. |
| | | £ s. d. | £ s. d. | £ s. d. |
| 81,630 3 0 | Annual Appropriations,— | | | |
| 2,685 14 3 | Vote—Public Works, Departmental | 148,504 17 0 | 107,466 1 2 | 41,038 15 10 |
| 54,531 18 0 | „ Railway-construction | 3,016 10 5 | 21,824 9 11 | Cr. 18,807 19 6 |
| 593 5 2 | „ Railways Improvement and Additions to Open Lines .. | 102,892 17 7 | 16,457 3 11 | 86,435 13 8 |
| Cr. 140 3 4 | „ General | 30,363 13 4 | 113 10 0 | 30,250 3 4 |
| 31,518 10 7 | „ Courthouses | 102 8 0 | .. | 102 8 0 |
| 611 0 8 | „ Education Buildings | 41,642 14 1 | 2,529 11 1 | 39,113 3 0 |
| Cr. 8 6 0 | „ Prison Buildings and Works | 720 10 4 | 49 13 1 | 670 17 3 |
| Cr. 583 12 8 | „ Police-stations | 2,260 2 4 | 15 0 0 | 2,245 2 4 |
| 32,492 14 9 | „ Postal and Telegraph | 66,843 7 10 | 2,451 13 10 | 64,391 14 0 |
| 1,671 5 3 | „ Mental Hospital Buildings | 69,131 13 4 | 17 5 2 | 69,114 8 2 |
| 91 1 0 | „ Health and Hospital Institutions | 656 0 2 | .. | 656 0 2 |
| 7,525 7 11 | „ Lighthouses | 1,835 1 3 | .. | 1,835 1 3 |
| 7,962 1 1 | „ Harbour-works | 3,756 18 2 | 1,247 14 0 | 2,509 4 2 |
| 184,080 9 8 | „ Development of Tourist Resorts | 6,705 15 2 | 337 6 4 | 6,368 8 10 |
| 116,983 18 3 | „ Roads, &c. | 279,462 12 2 | 38,023 9 0 | 241,439 3 2 |
| 58,355 16 1 | „ Telegraph Extension | 141,645 12 11 | 37,805 9 11 | 103,840 3 0 |
| 33,497 12 3 | „ Lands, Miscellaneous | 94,334 11 3 | 14,077 9 11 | 80,257 1 4 |
| 7,203 10 3 | „ Irrigation, Water-supply, and Drainage | 65,643 10 11 | 3,256 10 9 | 62,387 0 2 |
| 1,828 6 3 | „ Swamp Land Drainage | 11,723 17 1 | 4,404 12 4 | 7,319 4 9 |
| 65,095 12 2 | „ Plant, Material, and Services | 101,553 10 6 | 65,727 14 2 | 35,825 16 4 |
| 116,720 5 8 | „ Settlement of Unemployed Workers | 144,271 1 10 | 6,537 13 2 | 137,733 8 8 |
| | „ Native Land Settlement | 103,423 15 3 | 53,549 0 1 | 49,874 15 2 |
| 804,346 10 3 | Total, Annual Appropriations | 1,420,491 0 11 | 375,891 7 10 | 1,044,599 13 1 |
| 36,160 7 7 | Unauthorized expenditure,— | | | |
| | Services not provided for | 30,272 19 10 | 30,272 19 10 | .. |
| 840,506 17 10 | | 1,450,764 0 9 | 406,164 7 8 | 1,044,599 13 1 |
| | Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,— | | | |
| 12 6 3 | Expenditure under Land Act, 1924, Section 383 (2)— | | | |
| .. | Administration Expenses | .. | .. | 10 3 4 |
| | Survey Expenses | .. | .. | .. |
| 439 5 0 | Expenditure under Ellesmere Lands Drainage Act, 1905, Section 6 (1)— | | | |
| | Subsidy to Ellesmere Lands Drainage Board | .. | .. | 439 5 0 |
| 451 11 3 | | | | 449 8 4 |
| .. | New Zealand Loans Act, 1932, Section 61,— | | | |
| | Charges and Expenses of Redemptions | .. | .. | 600 0 0 |
| 1,050,064 18 0 | Balance at end of Nine Months,— | | | |
| 206,179 1 3 | Cash | | 271,642 2 1 | |
| 5,358 10 6 | Imprests outstanding— | | | |
| 90,617 8 6 | In the Dominion | | 256,673 18 2 | |
| | In London | | 24,186 14 11 | |
| | Investment Account— | | | |
| | Securities held | | 1,073,922 8 6 | |
| 1,352,219 18 3 | | | | 1,626,425 3 8 |
| £2,193,178 7 4 | Totals | | | £2,672,074 5 1 |

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—continued.

ACCOUNT.

| NINE MONTHS ENDED 31ST DEC., 1933. Net. | EXPENDITURE. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | | | | | |
|--------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-------------|----------------|---------|---------|--|
| | | Gross. | | Credits. | | Net. | |
| £ s. d. | | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | |
| 328,556 12 5 | Annual Appropriation,— Vote—Development of Water-power | 373,235 9 4 | 17,638 7 10 | 355,597 1 6 | | | |
| 325,250 0 0 | Finance Act, 1932 (No. 2), Section 5 (2),— Interest recouped to the Consolidated Fund | .. | .. | 435,231 7 10 | | | |
| 49 6 3 | Public Revenues Act, 1926, Section 40,— Interest on Temporary Transfers from other Accounts | .. | .. | .. | | | |
| .. | New Zealand Loans Act, 1932, Section 24 (2),— Recoupment of Management Charges of Consolidated Stock and Bonds | .. | .. | 1,387 1 3 | | | |
| 78 16 5 | New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers— New Zealand Consolidated Stock, 1935-45 New Zealand Consolidated Stock, 1956-71 | .. | .. | 130 5 4 | | | |
| 153 6 3 | | .. | .. | 48 14 6 | | | |
| 232 2 8 | | .. | .. | 178 19 10 | | | |
| 346 18 11 | New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans— Fresh issues Issues in Renewal and Conversion Charges and Expenses of Redemptions | .. | .. | .. | 30 15 0 | | |
| .. | | .. | .. | 150 0 0 | | | |
| 346 18 11 | | .. | .. | 180 15 0 | | | |
| 20,538 16 8 | Amortization of Debt,— Transfer to Electric Supply Sinking Fund Account in terms of Section 12 of the State Supply of Electrical Energy Act, 1917— Lake Coleridge Scheme Transfer to Electric Supply Sinking Fund Account in terms of Section 23 of the Finance Act, 1928— Lake Coleridge Scheme | .. | .. | 20,820 10 6 | | | |
| .. | | .. | .. | 18,419 12 0 | | | |
| 20,538 16 8 | | .. | .. | 39,240 2 6 | | | |
| 550,409 9 9 | Balance at end of Nine Months,— Cash Imprests outstanding— In the Dominion In London Investment Account— Securities held | .. | 368,808 8 3 | | | | |
| 87,196 7 8 | | .. | 28,307 1 6 | | | | |
| 16,664 12 2 | | .. | 19,279 6 11 | | | | |
| 4,000 0 0 | | .. | .. | | | | |
| 658,270 9 7 | | | | 416,394 16 8 | | | |
| £1,333,244 6 6 | Totals | .. | .. | £1,248,210 4 7 | | | |

SINKING FUND ACCOUNT.

| £ s. d. | | £ s. d. | £ s. d. | £ s. d. |
|---------------|-------------------------------------------------------------------------------------------------------------------------------------|---------|---------|--------------|
| .. | Securities redeemed at maturity,— Finance Act, 1928, Section 23 (1)— New Zealand Loans Act, 1932— Deed of Security | .. | .. | 148,035 0 0 |
| 21,114 16 8 | Balance at end of Nine Months,— Cash Investment Account— Securities held | .. | 803 1 9 | |
| 83,790 0 0 | | .. | .. | |
| 104,904 16 8 | | .. | .. | 893 1 9 |
| £104,904 16 8 | Totals | .. | .. | £148,928 1 9 |

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
BANK OF NEW

| NINE MONTHS ENDED 31ST DEC., 1933. | | RECEIPTS. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | |
|------------------------------------|-------------|------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-------------|
| £ | s. d. | | £ | s. d. |
| 1,859,375 | 0 0 | Balance at beginning of Year,— Investment Account— Securities held | 1,859,375 | 0 0 |
| 179,687 | 10 0 | Finance Act, 1926, Section 8 (3),— Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 | 164,062 | 10 0 |
| £2,039,062 | 10 0 | Totals | £2,023,437 | 10 0 |

DISCHARGED SOLDIERS

| £ | s. d. | | £ | s. d. | £ | s. d. |
|-----------------|-------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-------|-------------------|------------|
| 106,908 | 2 4 | Balance at beginning of Year,— Cash | 420,145 | 9 10 | | |
| 5,373 | 7 11 | Imprests outstanding— In the Dominion | 7,630 | 13 2 | | |
| 148,087 | 10 7 | Investment Account— Securities held | 192 | 10 7 | 427,968 | 13 7 |
| 260,369 | 0 10 | | | | | |
| 383,089 | 1 6 | Receipts in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including Receipts in respect of Land under Sections 4, 11, and 13 of the Discharged Soldiers Settlement Amendment Act, 1921-22, and Receipts from Interests in Land acquired by the Crown by Forfeiture or Operation of Law (Land Laws Amendment Act, 1927, Section 20; Discharged Soldiers Settlement Amendment Act, 1923, and Finance Act, 1933, Section 11),— | 489,254 | 5 7 | | |
| 282,111 | 13 7 | Repayments of Principal | 337,792 | 6 10 | | |
| | | Interest and Rent | 331 | 19 0 | 827,378 | 11 5 |
| | | Miscellaneous | | | | |
| 665,200 | 15 1 | | | | | |
| 15,843 | 2 2 | Discharged Soldiers Settlement Amendment Act, 1921-22, Sections 4, 11, and 13,— Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers | | | | |
| 58 | 16 7 | Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923— Receipts from Interests in Land acquired by the Crown by Forfeiture or Operation of Law— Section 20 (3)—Principal | | | | |
| 175 | 18 10 | Section 20 (3)—Interest | | | | |
| 105 | 0 0 | Section 20 (4) | | | | |
| 6 | 17 7 | Section 20 (5) | | | | |
| 346 | 13 0 | | | | | |
| 11,801 | 4 8 | Suspense Account (Receipts awaiting allocation) | | | 14,314 | 4 8 |
| 2,713 | 6 3 | Interest on Investments | | | 3,629 | 16 9 |
| £956,274 | 2 0 | Totals | | | £1,273,201 | 6 5 |

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933.

ZEALAND SHARES ACCOUNT.

| NINE MONTHS ENDED 31ST DEC., 1933. Net. | EXPENDITURE. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | | |
|--------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|--------------------|-------------------------|
| | | Gross. | Credits. | Net. |
| £ s. d. 179,687 10 0 | Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13 | £ s. d. | £ s. d. | £ s. d. 164,062 10 0 |
| 1,859,375 0 0 | Balance at end of Nine Months,— Investment Account— Securities held .. .. . | .. .. . | .. .. . | 1,859,375 0 0 |
| £2,039,062 10 0 | Totals .. .. . | .. .. . | .. .. . | £2,023,437 10 0 |

SETTLEMENT ACCOUNT.

| £ s. d. | | £ s. d. | £ s. d. | £ s. d. |
|---------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|--------------|----------------|
| 18,500 0 0 | Annual Appropriation,— Vote—Expenses of Management and Protection— Improvement, &c., of Properties .. .. . | .. .. . | .. .. . | 9,290 12 4 |
| 2,025 15 2 | Expenditure under Section 9 of the Discharged Soldiers Settle- ment Act, 1915 .. .. . | .. .. . | .. .. . | .. .. . |
| 182,492 0 4 | Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 .. .. . | .. .. . | .. .. . | 231,019 1 11 |
| 7,797 6 7 | Suspense Account (amounts allocated) .. .. . | .. .. . | .. .. . | 9,958 18 3 |
| .. | New Zealand Loans Act, 1932, Section 24 (2),— Recoupment of Management Charges of Consolidated Stock | .. .. . | .. .. . | 39 5 1 |
| 39 8 2 | New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45 .. .. . | .. .. . | .. .. . | 65 2 10 |
| 167,500 0 0 | Finance Act, 1932 (No. 2), Section 5 (2),— Interest recouped to the Consolidated Fund .. .. . | .. .. . | .. .. . | 106,454 4 7 |
| .. | Finance Act, 1931 (No. 4), Section 7 (2),— Refund to the Consolidated Fund of Moneys paid in respect of Advances obtained by Hypothecation of Securities— Interest .. .. . | .. .. . | .. .. . | 100,639 14 6 |
| 101 14 10 | New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans— Issues in Renewal and Conversion .. .. . | .. .. . | .. .. . | 250 0 0 |
| 366,680 6 11 | Balance at end of Nine Months,— Cash .. .. . | .. .. . | 139,652 15 2 | |
| 63,049 19 5 | Imprests outstanding— In the Dominion .. .. . | .. .. . | 125,729 1 2 | |
| 148,087 10 7 | Investment Account— Securities held .. .. . | .. .. . | 550,192 10 7 | |
| 577,817 16 11 | | | | 815,574 6 11 |
| £956,274 2 0 | Totals .. .. . | .. .. . | .. .. . | £1,273,291 6 5 |

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LAND FOR SETTLEMENTS

| NINE MONTHS ENDED 31ST DEC., 1933. | | RECEIPTS. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | |
|------------------------------------------|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|--------------|
| £ | s. d. | | £ | s. d. |
| 35,597 | 17 5 | Balance at beginning of Year,— | 50,351 | 12 9 |
| | | Cash | | |
| | | Imprests outstanding— | 16 | 16 1 |
| 7 | 3 8 | In the Dominion | 1 | 3 2 |
| | | In London | | |
| 22,200 | 0 0 | Investment Account— | 22,200 | 0 0 |
| | | Securities held | | |
| 57,805 | 1 1 | | | 72,569 12 0 |
| 10,000 | 0 0 | Public Revenues Act, 1926, Section 40,— | | |
| | | Temporary Transfers from other Accounts | | |
| 196,800 | 0 0 | New Zealand Loans Act, 1932,— | | |
| 1,200 | 0 0 | Land for Settlements Act, 1925— | 160,635 | 0 0 |
| | | Debentures issued | | |
| | | Stock issued | | |
| 198,000 | 0 0 | | | 160,635 0 0 |
| 1,917 | 10 8 | Recoveries on account of Expenditure of previous Years | | 575 18 5 |
| 165,680 | 17 7 | Receipts derived from Estates,— | 269,825 | 11 2 |
| 11,024 | 12 10 | Rents | 48,568 | 0 0 |
| 10,252 | 17 3 | Sales | 14,418 | 7 0 |
| | | Interest on Sales | | |
| 186,958 | 7 8 | | | 332,811 18 2 |
| 10 | 18 6 | Land Laws Amendment Act, 1912, Section 5,— | | |
| | | Interest on Sales of Crown Lands | | Dr. 985 8 10 |
| 17,499 | 15 11 | Land Act, 1924, Section 20,— | | |
| | | Sale of Crown Lands | | 45,246 7 8 |
| 178 | 3 0 | Land Act, 1924, Section 208,— | | |
| | | Receipts on account of Capital Value of Land | | 430 0 0 |
| 5,251 | 15 2 | Receipts on account of Farm Accounts | | 4,796 8 10 |
| 115 | 13 4 | Hutt Valley Lands Settlement Act, 1925, Section 11 (1),— | 106 | 18 8 |
| 926 | 11 1 | Rents | 5,231 | 15 11 |
| 3,728 | 6 2 | Sales of Land | 3,561 | 18 5 |
| | | Interest on Sales | | |
| 4,770 | 10 7 | | | 8,900 13 0 |
| 1,738 | 4 1 | Finance Act, 1932, Section 11 (2),— | | |
| | | Receipts from Hutt Valley Settlement Lands applied towards Purchase-money expended for the Acquisition of Land subject to the Hutt Valley Lands Settlement Act, 1925, or in respect of the Preparation of the Land for Disposal | | 3,660 0 0 |
| 62 | 9 10 | Deteriorated Lands Act, 1925, Section 12 (5),— | 24 | 6 4 |
| 255 | 14 3 | Repayment of Advances | 312 | 0 10 |
| | | Interest on Advances | | |
| 318 | 4 1 | | | 336 7 2 |
| 394 | 0 0 | Land for Settlements Act, 1925,— | | |
| | | Amounts received in respect of Settlement Land converted into Ordinary Crown Land or National-endowment Land— | | |
| | | Receipts under Section 49 (2) and (3) | | |
| 484,842 | 10 9 | Carried forward | | 628,976 16 5 |

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—continued.

ACCOUNT.

| NINE MONTHS ENDED 31ST DEC., 1933. Net. | EXPENDITURE. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | | |
|--------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-------------|---------------|
| | | Gross. | Credits. | Net. |
| £ s. d. | | £ s. d. | £ s. d. | £ s. d. |
| 1,392 8 8 | Annual Appropriation,— Vote—Land for Settlements Expenses | 2,545 8 7 | 1,096 5 4 | 1,449 3 3 |
| | Expenditure under the Land for Settlements Act, 1925, Section 45,— | | | |
| Cr. 1,241 0 6 | Acquirement of Estates | .. | 3,355 8 4 | Cr. 3,355 8 4 |
| 591 4 1 | Expenses incidental to Estates | 1,428 0 8 | 754 10 1 | 673 10 7 |
| 2,822 3 1 | Administration Expenses of Estates | 6,197 13 3 | .. | 6,197 13 3 |
| 2,172 6 8 | | 7,625 13 11 | 4,109 18 5 | 3,515 15 6 |
| 9,254 0 5 | Finance Act, 1930 (No. 2), Section 19 (4),— Interest on Cheviot Estate Accumulated Fund paid to Consolidated Fund | .. | .. | 9,254 0 5 |
| 223,750 0 0 | Finance Act, 1932 (No. 2), Section 5 (2),— Interest recouped to the Consolidated Fund | .. | .. | 344,182 6 11 |
| .. | Deteriorated Lands Act, 1925, Section 12 (4) (b),— Interest recouped to the Consolidated Fund | .. | .. | 1,430 5 11 |
| .. | New Zealand Loans Act, 1932, Section 24 (2)— Recoupment of Management Charges of Consolidated Stock | .. | .. | 360 6 5 |
| 4 3 6 | New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944 | .. | .. | 3 0 5 |
| 10,000 0 0 | Public Revenues Act, 1926, Section 40,— Temporary Transfer repaid | .. | .. | .. |
| 56 10 1 | Interest on Temporary Transfers from other Accounts | .. | .. | .. |
| 10,056 10 1 | | | | |
| 83 13 1 | Land Act, 1924, Section 139,— "Thirds" and "Fourths" paid to Local Bodies' Deposit Accounts | .. | .. | 87 4 6 |
| 130 0 8 | Interest under Section 208 (8) of the Land Act, 1924 | .. | .. | 130 9 11 |
| 22,922 8 8 | Land for Settlements Act, 1925, Section 45 (3),— Expenditure under Land Laws Amendment Act, 1929— Section 6—Development of Unoccupied Crown Lands | 14,954 9 2 | 10,622 12 0 | 4,331 17 2 |
| 24,339 11 7 | Section 7—Advances to Crown Tenants for development of Crown Lands | 15,886 5 3 | .. | 15,886 5 3 |
| 355 6 4 | Section 9—Expenses of administering Part I of the Act | 78 12 9 | .. | 78 12 9 |
| 47,617 6 7 | | 30,919 7 2 | 10,622 12 0 | 20,296 15 2 |
| 394 0 0 | Land for Settlements Act, 1925, Section 49 (3),— Payment in respect of Settlement Lands converted into Ordinary Crown Lands | .. | .. | .. |
| 128 18 0 | Land for Settlements Act, 1925, Section 105,— Payment in respect of Crown Lands proclaimed Land for Settlement Lands | .. | .. | .. |
| 9 0 0 | Deteriorated Lands Act, 1925,— Refunds arising out of the operation of Section 6— Receipts derived from Estates— Rents | .. | .. | .. |
| 294,992 7 8 | Carried forward | .. | .. | 380,709 8 5 |

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LAND FOR SETTLEMENTS

| NINE MONTHS ENDED 31ST DEC., 1933. | | RECEIPTS. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | |
|------------------------------------------|-------|----------------------------------------------------------------------------------------------------------------------|-------------------------------------------|----------------|
| £ | s. d. | | £ | s. d. |
| 484,842 | 10 9 | Brought forward | .. | 628,976 16 5 |
| 2,086 | 7 1 | Land Act, 1924, Section 302 (10),— Sales of Land | .. | 4,207 13 9 |
| 6,056 | 3 3 | Land Laws Amendment Act, 1929, Section 6,— Sale of Live-stock and Produce thereof (Crown Lands) | 9,432 6 5 | 9,460 13 1 |
| 30 | 0 0 | Miscellaneous | 28 6 8 | |
| 6,086 | 3 3 | | | |
| 2,979 | 10 0 | Land Laws Amendment Act, 1929, Section 13 (3),— Sale of Live-stock and Produce thereof (Settlement Lands) | 11,623 14 4 | 11,677 12 9 |
| 16 | 9 3 | Miscellaneous Receipts | 53 18 5 | |
| 2,995 | 19 3 | | | |
| 105 | 8 0 | Land Laws Amendment Act, 1929, Sections 7 and 14,— Valuation Fees received in respect of Advances | .. | 69 5 0 |
| 697 | 7 11 | Land Laws Amendment Act, 1929, Section 8 (1),— Receipts from Land developed under Section 6 of the Act— | | 1,581 2 6 |
| 146 | 16 7 | Rents | 1,081 4 6 | |
| 91 | 16 2 | Sales | 160 19 10 | |
| 3 | 15 0 | Interest on Sales | 338 18 2 | |
| 939 | 15 8 | Miscellaneous | .. | |
| 1,114 | 10 3 | Receipts in respect of Advances made under Section 7 of the Act— | | 5,556 13 9 |
| 1,905 | 5 2 | Repayment of Advances | 2,820 11 11 | |
| 3,019 | 15 5 | Interest on Advances | 2,736 1 10 | |
| 5 | 1 4 | Land Laws Amendment Act, 1929, Section 16,— Receipts in respect of Advances made under Section 14— | | 500 19 3 |
| 260 | 12 3 | Repayments of Advances | 48 10 3 | |
| 265 | 13 7 | Interest on Advances | 452 9 0 | |
| 288 | 12 8 | Interest on Investments | .. | 1,367 14 5 |
| £500,630 | 5 8 | Totals | .. | £663,398 10 11 |

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—continued.

ACCOUNT—continued.

| NINE MONTHS ENDED 31ST DEC., 1933. Net. | EXPENDITURE. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | | | | | |
|--------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-----------|--------------|---------|----------------|--|
| | | Gross. | | Credits. | | Net. | |
| £ s. d. | | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | |
| 294,992 7 8 | Brought forward | .. | .. | .. | .. | 380,709 8 5 | |
| 58 14 10 | Deteriorated Lands Act, 1925, Section 11,— Advances for Purchase of Fencing Materials, Lime, or Manure, and for Capital Expenditure | .. | .. | .. | .. | 20 0 1 | |
| 177 3 0 | Land Act, 1924,— Expenditure under— Section 20 (3)—Payment in respect of Land obtained for Government Works now deemed to be Crown Lands | .. | .. | .. | .. | 122 5 0 | |
| .. | Land Laws Amendment Act, 1926, Section 13,— Interest on Amount paid into Land for Settlements Account as Capital Proceeds from Sale of Crown Lands | .. | .. | .. | .. | 54,482 10 2 | |
| 105 0 0 | Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923— Section 20 (4)— Payment to Discharged Soldiers Settlement Account in respect of Amount added to Capital Value | .. | .. | .. | .. | 120 0 0 | |
| .. | Section 20 (5)— Payment to Discharged Soldiers Settlement Account in respect of Amount added to Capital Value | .. | .. | .. | .. | .. | |
| 105 0 0 | | | | | | 120 0 0 | |
| 27,101 6 11 | Land Laws Amendment Act, 1929, Section 15,— Expenditure under Land Laws Amendment Act, 1929— Section 13—Development of Unoccupied Settlement Lands Section 14—Advances to Occupiers for Development of Settlement Lands | 31,702 7 6 | 4,424 7 9 | .. | .. | 27,277 19 9 | |
| 3,048 13 6 | Expenses of administering Part II of the Act | 1,548 11 5 | .. | .. | .. | 1,548 11 5 | |
| 50 6 4 | | 16 8 11 | .. | .. | .. | 16 8 11 | |
| 30,200 6 9 | | 33,267 7 10 | 4,424 7 9 | .. | .. | 28,843 0 1 | |
| .. | Native Land Amendment Act, 1932, Section 10,— Acquisition of Land for General Settlement | .. | .. | .. | .. | 114 7 6 | |
| .. | Land for Settlements Act, 1925, Section 105,— Payment in respect of Crown Lands proclaimed Land for Settlement Lands | .. | .. | .. | .. | 4,912 8 6 | |
| .. | Land Laws Amendment Act, 1930, Section 13,— Interest on National Endowment Trust Moneys paid to Consolidated Fund | .. | .. | .. | .. | 2,206 0 8 | |
| .. | Public Reserves, Domains, and National Parks Act, 1928, Section 41,— Purchase of Land for purposes of a Public Domain from pro- ceeds of realization of Buffalo Domain | .. | .. | .. | .. | 150 0 0 | |
| 674 9 1 | Finance Act, 1931 (No. 4), Section 24,— Payment to Public Works Fund of value of Lands set aside or acquired for the purposes of the Post and Telegraph Depart- ment but no longer required for such purposes | .. | .. | .. | .. | 254 11 4 | |
| 79 13 8 | Finance Act, 1932, Section 11 (1),— Administration expenses of Hutt Valley Lands Settlement Lands | .. | .. | .. | .. | 27 2 1 | |
| 1,738 4 1 | Finance Act, 1932, Section 11 (2) and (5),— Amount deducted from Receipts under Section 10 (2) of the Finance Act, 1932, and applied towards Purchase-money expended for the Acquisition of Lands, subject to the Hutt Valley Lands Settlement Act, 1925, or in respect of the preparation of such Lands for disposal | .. | .. | .. | .. | 3,660 0 0 | |
| 3,614 7 1 | Farm Accounts.. .. . | .. | .. | .. | .. | 3,537 6 1 | |
| 12 18 4 | New Zealand Loans Act, 1932 (Section 61),— Charges and Expenses of raising Loans— Fresh Issues | .. | .. | .. | .. | .. | |
| 27 16 0 | Issues in Renewal and Conversion | .. | .. | .. | .. | 310 8 0 | |
| 40 14 4 | | | | | | 310 8 0 | |
| 141,511 8 11 | Balance at end of Nine Months,— Cash | .. | .. | 26,806 18 11 | .. | .. | |
| 3,527 19 6 | Imprest outstanding— In the Dominion | .. | .. | 7,019 8 4 | .. | .. | |
| 1,709 16 9 | In London | .. | .. | 234 0 0 | .. | .. | |
| 22,200 0 0 | Investment Account— Securities held | .. | .. | 149,868 15 9 | .. | .. | |
| 168,949 5 2 | | | | | | 183,929 3 0 | |
| £500,630 5 8 | Totals | .. | .. | .. | .. | £663,398 10 11 | |

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

| NINE MONTHS ENDED 31ST DEC., 1933. | | RECEIPTS. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | |
|------------------------------------|-------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|------------------|
| £ | s. d. | | £ | s. d. |
| 91,552 | 10 10 | Balance at beginning of Year,— | 414,500 | 9 6 |
| 212,105 | 0 0 | Cash | | |
| 303,657 | 10 10 | Investment Account— | | |
| | | Securities held | | |
| | | | 414,500 | 9 6 |
| | | | | |
| | | New Zealand Loans Act, 1932,— | | |
| | | Section 14— | | |
| | | Securities issued in conversion of Loans— | | |
| 39,300 | 0 0 | Debentures | | |
| 3,755,450 | 0 0 | Stock | 21,933,594 | 17 10 |
| 4,475 | 0 0 | Death Duty Stock | | |
| 65,000 | 0 0 | Securities issued in renewal of Loans— | | |
| 226,770 | 0 0 | Treasury Bills | 130,000 | 0 0 |
| | | Stock | 66,565 | 0 0 |
| 4,090,995 | 0 0 | | 22,130,159 | 17 10 |
| | | | | |
| | | Section 40 (6)— | | |
| | | Ordinary Stock issued in replacement of Death Duty Stock | | 98,400 0 0 |
| | | | | |
| | | Section 57— | | |
| | | Stock issued in exchange for Death Duty Stock | 16,730 | 0 0 |
| | | Stock issued in exchange for Debentures | 193,320 | 0 0 |
| | | | 210,050 | 0 0 |
| | | | | |
| | | Section 63— | | |
| 50 | 0 0 | Stock issued in replacement of lost Debentures | | 1,000 0 0 |
| | | | | |
| | | Public Revenues Act, 1926, Section 135 (2),— | | |
| 1,838 | 12 4 | Amount received on account of New Zealand share of German Reparations | | 594 16 2 |
| | | | | |
| | | Finance Act, 1925, Section 13,— | | |
| | | Amount received in respect of War Expenses to be applied in repayment of War Loans— | | |
| | | Subsection (2)—Miscellaneous Receipts | 9 | 3 0 |
| 3,096 | 17 2 | Subsection (3)—Repatriation Receipts paid in by State Advances Office | 5,376 | 9 5 |
| | | | 5,385 | 12 5 |
| | | | | |
| | | Public Revenues Act, 1926, Section 135 (4),— | | |
| | | Amount received from Main Highways Account Revenue Fund for redemption of Main Highways Loans | 75,576 | 0 0 |
| 2,511 | 8 5 | Amount transferred from Ordinary Revenue Account for redemption of Main Highways Loans | 5,948 | 13 7 |
| 8,150 | 0 0 | Amount received from State Advances Office for redemption of Securities at or before maturity— | | |
| 177,390 | 0 0 | Advances to Settlers Branch | 724,600 | 0 0 |
| | | Advances to Workers Branch | 27,300 | 0 0 |
| | | Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands Securities in terms of Section 13 (4) of the Finance Act, 1932 | 18,397 | 2 9 |
| 188,051 | 8 5 | | 851,821 | 16 4 |
| | | | | |
| £4,587,689 | 8 9 | Totals | | £23,711,912 12 3 |

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—*continued*.
ACCOUNT.

| NINE MONTHS ENDED 31ST DEC., 1933. Net. | | EXPENDITURE. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | | | | | |
|--------------------------------------------|-------|---------------------------------------------------------------------------------------------------------------|----------------------------------------|-------|----------|-----------|--------------------|-------------|
| | | | Gross. | | Credits. | | Net. | |
| £ | s. d. | | £ | s. d. | £ | s. d. | £ | s. d. |
| | | New Zealand Loans Act, 1932,— | | | | | | |
| | | Section 14— | | | | | | |
| | | Securities converted— | | | | | | |
| | | Stock | | | | | 20,541,315 | 0 0 |
| | | Loans renewed at maturity— | | | | | | |
| 65,000 | 0 0 | Treasury Bills | | | | | 130,000 | 0 0 |
| 600 | 0 0 | Debentures | | | | | .. | |
| 65,370 | 0 0 | Deed of Security | | | | | 64,465 | 0 0 |
| | | Stock | | | | | .. | |
| | | Death Duty Stock matured under Section 40 (3) | | | | | 2,100 | 0 0 |
| 130,970 | 0 0 | | | | | | 196,565 | 0 0 |
| | | Section 40 (6)— | | | | | | |
| | | Death Duty Stock replaced by Ordinary Stock | | | | | 98,400 | 0 0 |
| | | Section 57— | | | | | | |
| | | Death Duty Stock exchanged for Ordinary Stock | | | | | 16,730 | 0 0 |
| | | Debentures exchanged for Ordinary Stock | | | | | 193,320 | 0 0 |
| | | | | | | | 210,050 | 0 0 |
| | | Section 58— | | | | | | |
| | | Securities redeemed at maturity— | | | | | | |
| 29,000 | 0 0 | Debentures | | | | | .. | |
| 149,890 | 0 0 | Stock | | | | | 26,200 | 0 0 |
| 500 | 0 0 | Death Duty Stock | | | | | .. | |
| 179,390 | 0 0 | | | | | | 26,200 | 0 0 |
| | | Securities redeemed before maturity— | | | | | | |
| | | Stock | | | | | 48,725 | 0 0 |
| | | Section 63— | | | | | | |
| 50 | 0 0 | Debentures lost and replaced by Stock | | | | | 1,000 | 0 0 |
| | | War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925,— | | | | | | |
| | | Securities redeemed at maturity— | | | | | | |
| 200 | 0 0 | Debentures | | | | | .. | |
| | | Reparation-moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),— | | | | | | |
| | | Securities redeemed at maturity— | | | | | | |
| | | Debentures | | | | | 550 | 0 0 |
| | | Securities redeemed before maturity— | | | | | | |
| | | Stock | | | | | 200 | 0 0 |
| | | Death Duty Stock | | | | | .. | |
| | | | | | | | 750 | 0 0 |
| | | Balance at end of Nine Months,— | | | | | | |
| 4,063,524 | 8 9 | Cash | | | | 1,376,802 | 12 3 | |
| 1,450 | 0 0 | Imprests outstanding— | | | | | | |
| | | In the Dominion | | | | | | |
| 212,105 | 0 0 | Investment Account— | | | | 1,212,105 | 0 0 | |
| | | Securities held | | | | | | |
| 4,277,079 | 8 9 | | | | | | 2,588,907 | 12 3 |
| £4,587,689 | 8 9 | Totals | | | | | £23,711,912 | 12 3 |

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION ACCOUNT

| NINE MONTHS ENDED 31ST DEC., 1933. | | RECEIPTS. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | |
|------------------------------------|-------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-------------|
| £ | s. d. | | £ | s. d. |
| 6,398 | 0 2 | Balance at beginning of Year,— Cash | .. | .. |
| | | New Zealand Loans Act, 1932,— New Zealand Debt Conversion Act, 1932-33— Section 19 (2) (a)— Amounts received to increase Premiums to a multiple of £5 | .. | .. |
| 297 | 6 7 | Section 9— Stock issued in exchange for Debentures (dissented) | 100 | 0 0 |
| 76,250 | 0 0 | Section 12— Securities issued in Conversion— Stock Debentures | 4,405 | 0 0 |
| .. | .. | | 7,270 | 0 0 |
| 76,547 | 6 7 | | | 11,775 0 0 |
| £82,945 | 6 9 | Totals | .. | £11,775 0 0 |

MAIN HIGHWAYS

| £ | s. d. | | £ | s. d. |
|----------|-------|-----------------------------------------------------------------------------------|--------|--------------|
| 56,981 | 10 10 | Balance at beginning of Year,— Cash | 68,507 | 3 2 |
| 805 | 0 8 | Imprests outstanding— In the Dominion | .. | .. |
| 57,786 | 11 6 | | | 68,507 3 2 |
| .. | .. | Recoveries on account of Expenditure of previous Years | .. | 20 0 0 |
| 203,000 | 0 0 | New Zealand Loans Act, 1932,— Main Highways Act, 1922— Stock issued | .. | 431,500 0 0 |
| £260,786 | 11 6 | Totals | .. | £500,027 3 2 |

MAIN HIGHWAYS ACCOUNT

| £ | s. d. | | £ | s. d. |
|----------|-------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|---------------|
| 203,461 | 7 3 | Balance at beginning of Year,— Cash | 180,425 | 12 3 |
| 1,430 | 1 10 | Imprests outstanding— In the Dominion In London | 364 | 15 4 |
| 204,891 | 9 1 | | 1,116 | 19 2 |
| | | Main Highways Act, 1922, Section 14,— Amounts transferred from the Consolidated Fund— Subsection (b)—Customs Duty on Tires Subsection (c)—Fees and Fines under Section 24 of Motor-vehicles Act, 1924 Subsection (e)—Interest on Moneys expended on Purchase of Plant supplied to Local Bodies in terms of Main Highways Amendment Act, 1925, Section 10 Amounts received from Local Bodies in respect of Advances under Main Highways Amendment Act, 1926, Section 2— Repayment of Advances Interest Miscellaneous receipts | 41,827 | 0 4 |
| 37,450 | 10 6 | | 337,089 | 6 11 |
| 315,129 | 17 4 | | 394 | 4 1 |
| 683 | 18 2 | | 7,390 | 19 0 |
| 7,599 | 11 2 | | 1,983 | 8 4 |
| 2,465 | 4 3 | | 186 | 18 9 |
| 89 | 12 1 | | | 388,871 17 5 |
| 363,418 | 13 6 | | | |
| 366,372 | 5 6 | Motor-spirits Taxation Act, 1927, Section 9 (1) (a),— Tax on Motor-spirits— 92 per Cent. of Net Tax— Transferred from Consolidated Fund (on account) | .. | 420,380 6 8 |
| | | Motor-spirits Taxation Act, 1927, Section 9 (1) (a), and Finance Act, 1932-33 (No. 2), Section 19,— Subsection 5 (a), Mileage Tax and Penalties— Electrically-propelled Vehicles— 92 per Cent. of Net Tax transferred from Consolidated Fund Subsection 5 (b), Mileage Tax and Penalties— Other Vehicles— 92 per Cent. of Residue transferred from Consolidated Fund | 393 | 19 0 |
| 325 | 14 6 | | 266 | 19 11 |
| 353 | 14 10 | | | 660 18 11 |
| 679 | 9 4 | | | |
| .. | .. | Recoveries on account of Expenditure of previous Years | .. | 1,954 19 11 |
| 338 | 6 1 | Interest on Investments—Revenue Fund | .. | 546 17 3 |
| 70 | 4 1 | Interest on Investments—Construction Fund | .. | 1,549 11 3 |
| £935,770 | 7 7 | Totals | .. | £995,871 18 2 |

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—continued.

PART II CONVERSION ACCOUNT.

| NINE MONTHS ENDED 31ST DEC., 1933. Net. | EXPENDITURE. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | | | | | |
|--------------------------------------------------|--------------------------------------------------------------------------------------------------------------|-------------------------------------------|---------|----------|---------|-------------|--|
| | | Gross. | | Credits. | | Net. | |
| £ s. d. | | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | |
| 76,250 0 0 | New Zealand Debt Conversion Act, 1932-33,— Section 9— Debentures (dissented) exchanged for Stock | .. | .. | .. | .. | 100 0 0 | |
| .. | Section 12— Premiums on Conversion | .. | .. | .. | .. | 25 0 0 | |
| .. | Securities converted— Stock | .. | .. | .. | .. | 1,500 0 0 | |
| .. | Debentures | .. | .. | .. | .. | 10,150 0 0 | |
| | | | | | | 11,650 0 0 | |
| 6,695 6 9 | Balance at end of Nine Months,— Cash | .. | .. | .. | .. | .. | |
| £82,945 6 9 | Totals | .. | .. | .. | .. | £11,775 0 0 | |

ACCOUNT CONSTRUCTION FUND.

| £ s. d. | Annual Appropriation,— Vote—Main Highways | £ s. d. | £ s. d. | £ s. d. |
|---------------|----------------------------------------------------|---------------|-------------|--------------|
| 80,768 17 6 | .. .. | 182,792 12 11 | 36,090 10 9 | 146,702 2 2 |
| 144,229 5 9 | Balance at end of Nine Months,— Cash | .. | 35,238 16 7 | |
| 35,788 8 3 | Imprests outstanding— In the Dominion | .. | 68,085 9 7 | |
| .. | In London | .. | 0 14 10 | |
| .. | Investment Account | .. | 250,000 0 0 | |
| 180,017 14 0 | | | | 353,325 1 0 |
| £260,786 11 6 | Totals | .. | .. | £500,027 3 2 |

REVENUE FUND.

| £ s. d. | Annual Appropriation,— Vote—Maintenance of Main Highways | £ s. d. | £ s. d. | £ s. d. |
|--------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|---------------|
| 334,693 3 4 | .. .. | 574,185 9 7 | 35,401 10 2 | 538,783 19 5 |
| 114 0 8 | Finance Act, 1925, Section 20 (2) (a),— Payments to Taranaki, Hawera, and Eltham County Councils | .. | .. | .. |
| 1,000 0 0 | Main Highways Amendment Act, 1926, Section 2,— Advances to Local Authorities | .. | .. | 16,454 5 10 |
| 2,304 8 0 | Finance Act, 1927 (No. 2), Section 33,— Payment to Wellington City Council | .. | .. | 9,149 19 11 |
| 30,650 0 0 | Finance Act, 1930, Section 36,— Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Fund and paid into Main Highways Account Construction Fund | .. | .. | 30,650 0 0 |
| 127,886 0 5 | Finance Act, 1930, Section 37 (1),— Subsidies to Local Bodies under Appropriation Act, 1916, Section 9 | 136,325 17 2 | .. | 136,325 17 2 |
| 20,224 10 11 | Subsidies to Local Bodies under Municipal Corporations Act, 1920, Section 72 | .. | .. | .. |
| .. | Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71 | 20,641 19 4 | .. | 20,641 19 4 |
| 148,110 11 4 | | 156,967 16 6 | .. | 156,967 16 6 |
| 10 10 0 | Finance Act, 1928, Section 5 (1),— Charges and Expenses of raising Loans— Fresh issues | .. | .. | .. |
| 288,125 2 9 | Balance at end of Nine Months,— Cash | .. | 68,370 11 2 | |
| 130,762 11 6 | Imprests outstanding— In the Dominion | .. | 173,524 15 8 | |
| .. | In London | .. | 1,970 9 8 | |
| 418,887 14 3 | | | | 243,865 16 6 |
| £935,770 7 7 | Totals | .. | .. | £995,871 18 2 |

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
PUBLIC DEBT

| NINE MONTHS ENDED 31ST DEC., 1933. | | RECEIPTS | NINE MONTHS ENDED 31ST DECEMBER, 1934. | |
|------------------------------------|-------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-----------------|
| £ | s. d. | | £ | s. d. |
| 429,116 | 12 10 | Balance at beginning of Year,— Cash | .. | 47,962 14 2 |
| | | Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund— Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1934 | 1,130,760 | 0 0 |
| | | Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1934 | 51,044 | 7 4 |
| | | Subsection (b), being 3¼ per cent. of the amount of the Public Debt redeemed to 31st March, 1934 | 357,310 | 11 1 |
| | | | | 1,539,114 18 5 |
| 1,536 | 2 9 | Interest on Investments | .. | 369 18 1 |
| £430,652 | 15 7 | Totals | .. | £1,587,447 10 8 |

REMITTANCES FROM

| £ | s. d. | Amounts paid to Public Account, Wellington, being Amounts remitted from New Zealand Public Account, London | £ | s. d. | £ | s. d. |
|------|-------|--------------------------------------------------------------------------------------------------------------------|----|-------|-------------|-------|
| 559 | 13 1 | | .. | .. | 21,208,136 | 0 11 |
| £559 | 13 1 | Totals | .. | .. | £21,208,136 | 0 11 |

REMITTANCES TO

| £ | s. d. | Amounts paid to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington | £ | s. d. | £ | s. d. |
|----|-------|--------------------------------------------------------------------------------------------------------------------|----|-------|----------|-------|
| .. | .. | | .. | .. | 875,000 | 0 0 |
| .. | .. | Totals | .. | .. | £875,000 | 0 0 |

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—continued.

REPAYMENT ACCOUNT.

| NINE MONTHS ENDED 31ST DEC., 1933. Net. | | EXPENDITURE. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | | | |
|--------------------------------------------|-------|----------------------------------------------------------------------------------------------------------|----------------------------------------|----------|------|-----------------|
| | | | Gross. | Credits. | Net. | |
| £ | s. d. | | £ | s. d. | £ | s. d. |
| | | Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— | | | | |
| | | Nominal Value. | | | | |
| | | £ s. d. | | | | |
| 208,232 | 19 3 | New Zealand Loans Act, 1932— | | | | |
| 33,147 | 7 1 | Stock | 56,060 | 12 0 | .. | 56,060 12 0 |
| 700 | 0 0 | Debentures | 100 | 0 0 | .. | 100 0 0 |
| .. | | Death Duty Stock | .. | .. | .. | .. |
| | | Banks Indemnity (Exchange) Act, 1932-33— | | | | |
| | | Treasury Bills | 1,530,000 | 0 0 | .. | 1,530,000 0 0 |
| 242,080 | 6 4 | | 1,586,160 | 12 0 | .. | 1,586,160 12 0 |
| | | Finance Act, 1932, Section 55,— | | | | |
| 39 | 13 8 | Transfer to Consolidated Fund, representing Premium on Exchange | .. | .. | .. | .. |
| | | Balance at end of Nine Months,— | | | | |
| 185,332 | 15 7 | Cash | .. | 1,286 | 18 8 | |
| 3,200 | 0 0 | Imprests outstanding— | | | | |
| | | In the Dominion | .. | .. | .. | 1,286 18 8 |
| 188,532 | 15 7 | | | | | |
| £430,652 | 15 7 | Totals | | | | £1,587,447 10 8 |

LONDON ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|------|-------|------------------------------------------------------------------------------------------------------------|----|-------|-------------|-------|
| 559 | 13 1 | Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington .. | .. | .. | 21,208,136 | 0 11 |
| £559 | 13 1 | Totals | .. | .. | £21,208,136 | 0 11 |

LONDON ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|----|-------|------------------------------------------------------------------------------------------------------------|----|-------|----------|-------|
| .. | | Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London .. | .. | .. | 875,000 | 0 0 |
| .. | | Totals | .. | .. | £875,000 | 0 0 |

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
RESERVE FUND

| NINE MONTHS ENDED 31ST DEC., 1933. | | RECEIPTS. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | | | |
|------------------------------------------|-------|----------------------------------------------------------|-------------------------------------------|-------|----------|-------|
| £ | s. d. | Balance at beginning of Year,— | £ | s. d. | £ | s. d. |
| 29,009 | 1 7 | Cash | 7,152 | 4 0 | | |
| 449,540 | 6 6 | Investment Account— | | | | |
| | | Securities held | 399,540 | 6 6 | | |
| 478,549 | 8 1 | | | | 406,692 | 10 6 |
| | | Hawke's Bay Earthquake Act, 1931,— | | | | |
| | | Section 49— | | | | |
| 12,533 | 2 2 | Repayments of Loans made to Earthquake Sufferers | 13,976 | 9 11 | | |
| 270 | 0 0 | Section 54— | | | | |
| | | Repayment of Loans made to Local Authorities | 290 | 0 6 | | |
| 12,803 | 2 2 | | | | 14,266 | 10 5 |
| | | Public Revenues Act, 1926, Section 114 (4),— | | | | |
| | | Profit on realization of Securities | | | 8,723 | 3 0 |
| £491,352 | 10 3 | Totals | | | £429,682 | 3 11 |

SILVER AND BRONZE

| £ | s. d. | | £ | s. d. | £ | s. d. |
|---|-------|-------------------------------------------------------------------------------|------------|-------|----------|-------|
| | | Balance at beginning of Year,— | | | | |
| | | Cash | | | 22,713 | 16 1 |
| | | Coinage Act, 1933,— | | | | |
| | | New Zealand Coin handed to Banks | 836,200 | 0 0 | 140,000 | 0 0 |
| | | Imperial Coin forwarded to the Royal Mint | 395,215 | 10 0 | | |
| | | Received from the Royal Mint, being proceeds of Sale of Imperial Coin | 1,000 | 0 0 | 1,000 | 0 0 |
| | | Australian Coin forwarded to the Royal Mint | 123,884 | 10 0 | | |
| | | Proceeds sale of Australian Coin in Australia | | | 25,000 | 0 0 |
| | | Australian Coin forwarded to Australia | 25,000 | 0 0 | | |
| | | Totals | £1,381,300 | 0 0 | £188,713 | 16 1 |

STATE COAL-

| £ | s. d. | | £ | s. d. | £ | s. d. |
|----------|-------|----------------------------------------------------------------|--------|-------|----------|-------|
| | | Balance at beginning of Year,— | | | | |
| 11,876 | 9 9 | Cash | 3,301 | 7 4 | | |
| | | Imprests outstanding— | | | | |
| | | In the Dominion | | | | |
| 54,300 | 0 0 | Investment Account— | | | | |
| | | Securities held | 62,800 | 0 0 | | |
| 65,976 | 9 9 | | | | 66,101 | 7 4 |
| 712 | 4 0 | Recoveries on account of Expenditure of previous Years | | | 209 | 16 9 |
| 154,895 | 1 5 | Rents, Royalties, Sale of Coal, Coke, Wood, &c. | | | 144,641 | 4 11 |
| 623 | 0 7 | Housing Loans,— | | | | |
| | | Repayment of Principal and Interest | | | 595 | 16 0 |
| 422 | 8 2 | Interest on Investments | | | 1,209 | 8 3 |
| £222,629 | 3 11 | Totals | | | £212,847 | 13 3 |

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—continued.
ACCOUNT.

| NINE MONTHS ENDED 31st DEC., 1933. Net. | EXPENDITURE. | NINE MONTHS ENDED 31st DECEMBER, 1934. | | |
|---------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------|-------------------------------------------------|
| | | Gross. | Credits. | Net, |
| £ s. d. 82,463 14 4 7,650 0 0 146 8 10 90,260 3 2 | Hawke's Bay Earthquake Act, 1931,— Section 38 (a), Assistance to Earthquake Sufferers .. Section 38 (b), Transfers to State Advances Account .. Section 39, Administration Expenses | £ s. d. 12,973 9 5 233 5 9 13,206 15 2 | £ s. d. .. 67 4 1 67 4 1 | £ s. d. 12,973 9 5 166 1 8 13,139 11 1 |
| .. | Public Revenues Act, 1926, Section 114 (4),— Loss on Realization of Securities.. .. | .. | .. | 83,454 15 4 |
| 1,552 0 7 399,540 6 6 401,092 7 1 | Balance at end of Nine Months,— Cash Investment Account— Securities held | .. | 8,180 8 3 324,907 9 3 | 333,087 17 6 |
| £491,352 10 3 | Totals | .. | .. | £429,682 3 11 |

COIN ACCOUNT.

| | | PAYMENTS. | NOMINAL VALUE. | CASH. |
|----|-------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|---------------|
| £ | s. d. | £ s. d. | £ s. d. | £ s. d. |
| .. | .. | Coinage Act, 1933,— New Zealand Coin imported from Royal Mint— Threepences Sixpences Shillings Florins Half-crowns | £ s. d. 101,200 0 0 75,000 0 0 200,000 0 0 210,000 0 0 250,000 0 0 | .. |
| .. | .. | Imperial Coin withdrawn from Circulation | 396,215 10 0 | 1,000 0 0 |
| .. | .. | Australian Coin withdrawn from Circulation | 148,884 10 0 | 4,664 2 8 |
| .. | .. | Expenses | .. | .. |
| .. | .. | Balance at end of Nine Months,— Cash | .. | 183,049 13 5 |
| .. | .. | Totals | £1,381,300 0 0 | £188,713 16 1 |

MINES ACCOUNT.

| £ | s. d. | Annual Appropriation,— | £ | s. d. | £ | s. d. | £ | s. d. |
|----------|-------|------------------------------------------------------------------------------------------------------------|---------|-------|--------|-------|----------|-------|
| 125,341 | 19 10 | Vote—State Coal-mines | 116,961 | 14 1 | 887 | 6 3 | 116,074 | 7 10 |
| .. | .. | New Zealand Loans Act, 1932, Section 24 (2),— Recoupment of Management Charges of Consolidated Stock .. | .. | .. | .. | .. | 7 | 14 10 |
| 3,600 | 0 0 | Finance Act, 1932 (No. 2), Section 5 (2),— Interest recouped to the Consolidated Fund | .. | .. | .. | .. | 2,320 | 16 8 |
| 23,076 | 13 7 | Balance at end of Nine Months,— Cash | .. | .. | 17,072 | 7 3 | .. | .. |
| 7,810 | 10 6 | Imprests outstanding— In the Dominion | .. | .. | 14,334 | 12 3 | .. | .. |
| .. | .. | In London | .. | .. | 237 | 14 5 | .. | .. |
| 62,800 | 0 0 | Investment Account— Securities held | .. | .. | 62,800 | 0 0 | 94,444 | 13 11 |
| 93,687 | 4 1 | Totals | .. | .. | .. | .. | £212,847 | 13 3 |
| £222,629 | 3 11 | | | | | | | |

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
STATE COAL-MINES SINKING

| NINE MONTHS ENDED 31ST DEC., 1933. | | RECEIPTS. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | |
|------------------------------------------|-------------|------------------------------------------------|-------------------------------------------|-------------|
| £ | s. d. | | £ | s. d. |
| 8,299 | 9 8 | Balance at beginning of Year,— Cash | 8,422 | 8 7 |
| 5 | 5 6 | Interest on Investments | 44 | 3 11 |
| £8,304 | 15 2 | Totals | £8,466 | 12 6 |

STATE ADVANCES

| £ | s. d. | | £ | s. d. | £ | s. d. |
|-------------|-------------|----------------------------------------------------------------------------------------------------|-----|-------|---------------|-------------|
| 164 | 6 8 | Balance at beginning of Year,— Cash— | 164 | 6 8 | | |
| 6 | 3 4 | Settlers Branch | 6 | 3 4 | | |
| | | Workers Branch | | | 170 | 10 0 |
| 170 | 10 0 | | | | | |
| | | Amount received from the State Advances Office to cover Charges and Expenses of raising Loans,— | | | | |
| | | Settlers Branch | 115 | 1 6 | | |
| | | Workers Branch | 257 | 18 6 | | |
| | | Local Authorities Branch | 500 | 0 0 | | |
| 13 | 6 0 | Rural Advances Act, 1926 | | | 873 | 0 0 |
| £183 | 16 0 | Totals | | | £1,043 | 10 0 |

STATE FORESTS

| £ | s. d. | | £ | s. d. | £ | s. d. |
|-----------------|-------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-------|-----------------|-------------|
| 14,299 | 6 7 | Balance at beginning of Year,— Cash | 25,792 | 7 0 | | |
| | | New Zealand Loans Act, 1932,— Forests Act, 1921-22— | | | | |
| | | Stock issued | 3,225 | 0 0 | | |
| | | Forests Act, 1921-22, and Finance Act, 1926, Section 6— Stock issued | 8,000 | 0 0 | | |
| 53,500 | 0 0 | Forests Act, 1921-22, and Finance Act, 1930 (No. 2), Section 5— Stock issued | 46,775 | 0 0 | | |
| 12,500 | 0 0 | Death Duty Stock issued | 2,000 | 0 0 | | |
| 9,000 | 0 0 | Debentures issued | | | 60,000 | 0 0 |
| 75,000 | 0 0 | | | | | |
| 10,000 | 0 0 | Public Revenues Act, 1926, Section 40,— Temporary transfers from other accounts | | | | |
| 190 | 2 7 | Recoveries on account of Expenditure of previous Years | | | 44 | 3 9 |
| 2,820 | 13 4 | Receipts from Nurseries and Plantations | | | 3,275 | 16 7 |
| 779 | 6 2 | Miscellaneous Receipts | | | 950 | 17 7 |
| 15,836 | 7 1 | Receipts from Indigenous Forests | | | 25,306 | 17 3 |
| 6,777 | 11 8 | Forests Act, 1921-22, Section 39,— Receipts from National Endowment Indigenous Forests | | | 12,475 | 11 6 |
| 235 | 3 0 | Forests Amendment Act, 1926, Sections 6 and 7,— Deduction for Administration Expenses in respect of Lands administered by the State Forest Service | | | 585 | 16 2 |
| 31 | 7 2 | Interest on Investments | | | 292 | 6 6 |
| £125,969 | 17 7 | Totals | | | £128,723 | 16 4 |

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—continued.

FUND ACCOUNT.

| NINE MONTHS ENDED 31ST DEC., 1933. Net. | EXPENDITURE. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | | |
|--------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|----------|-------------|
| | | Gross. | Credits. | Net. |
| £ s. d. | Securities redeemed and cancelled before Maturity,— Finance Act, 1928, Section 22 (2)— New Zealand Loans Act, 1932— Stock | £ s. d. | £ s. d. | £ s. d. |
| .. | | .. | .. | 8,400 0 0 |
| 8,304 15 2 | Balance at end of Nine Months,— Cash | .. | .. | 66 12 6 |
| £8,304 15 2 | Totals | .. | .. | £8,466 12 6 |

LOAN ACCOUNT.

| £ s. d. | Finance Act, 1928, Section 11 (1),— Charges and Expenses of raising Loans— Settlers Branch Workers Branch Local Authorities Branch Rural Advances Act, 1926 | £ s. d. | £ s. d. | £ s. d. |
|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|------------------|-------------|
| .. | | 115 1 6 | .. | 115 1 6 |
| .. | | 257 18 6 | .. | 257 18 6 |
| .. | | 500 0 0 | .. | 500 0 0 |
| 13 6 0 | | .. | .. | .. |
| 13 6 0 | | 873 0 0 | .. | 873 0 0 |
| 164 6 8 | Balance at end of Nine Months,— Cash— Advances to Settlers Branch Advances to Workers Branch | .. | 164 6 8 6 3 4 | 170 10 0 |
| 6 3 4 | | .. | .. | .. |
| 170 10 0 | | .. | .. | .. |
| £183 16 0 | Totals | .. | .. | £1,043 10 0 |

ACCOUNT.

| £ s. d. | Annual Appropriation,— Vote—State Forest Service | £ s. d. | £ s. d. | £ s. d. |
|---------------|-------------------------------------------------------------------------------------------------------------------------------------------|------------|------------------------|---------------|
| 80,161 0 11 | | 79,409 3 9 | 1,520 1 8 | 77,889 2 1 |
| 11 17 6 | Unauthorized Expenditure,— Services not provided for | .. | .. | .. |
| 80,172 18 5 | | 79,409 3 9 | 1,520 1 8 | 77,889 2 1 |
| 10,000 0 0 | Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid | .. | .. | .. |
| 56 10 1 | Interest on Temporary Transfers | .. | .. | .. |
| 10,056 10 1 | | .. | .. | .. |
| .. | New Zealand Loans Act, 1932, Section 24 (2),— Recoupment of Management Charges of Consolidated Stock | .. | .. | 31 13 6 |
| 31 10 8 | New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45 | .. | .. | 52 2 2 |
| 93 13 11 | New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans— Fresh issues | .. | .. | .. |
| 34,372 10 0 | Balance at end of Nine Months,— Cash | .. | 45,134 5 0 | .. |
| 1,242 14 6 | Imprests outstanding— In the Dominion In London | .. | 4,903 16 0 712 17 7 | 50,750 18 7 |
| 35,615 4 6 | | .. | .. | .. |
| £125,969 17 7 | Totals | .. | .. | £128,723 16 4 |

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
UNEMPLOYMENT

| NINE MONTHS ENDED 31ST DEC., 1933. | RECEIPTS. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | |
|------------------------------------------|---------------------------------------------|-------------------------------------------|----------------|
| £ s. d. 323,148 9 8 | Balance at beginning of Year,— | £ s. d. | £ s. d. |
| | Cash | 552,911 1 2 | |
| 1,277 15 9 | Imprests outstanding— | 68,606 10 6 | |
| | In the Dominion | | |
| 100,000 0 0 | Investment Account— | | |
| | Securities held | .. | |
| 424,426 5 5 | | | 621,517 11 8 |
| | Unemployment Act, 1930,— | | |
| | Receipts under the Act— | | |
| 324,534 12 6 | Unemployment Levy | 298,976 18 1 | |
| 3,098,029 15 1 | Emergency Unemployment Charge | 3,219,634 5 8 | |
| 243 15 5 | Fines | 169 10 7 | |
| 1,130 1 8 | Interest on Investments | 5,359 8 7 | |
| 607 19 1 | Interest on Loans under Section 18 | 906 1 7 | |
| 3,746 9 9 | Repayment of Loans under Section 18 | 1,482 19 8 | |
| 101 17 5 | Miscellaneous | 124 13 3 | |
| 3,428,394 10 11 | | | 3,526,653 17 5 |
| £3,852,820 16 4 | Totals | .. | £4,148,171 9 1 |

WORKING RAIL.

| £ s. d. | | £ s. d. | £ s. d. |
|-----------------|----------------------------------------------------------------------------|----------------|-----------------|
| 452,041 5 5 | Balance at beginning of Year,— | 1,570,221 18 6 | |
| | Cash | | |
| 1,965 19 11 | Imprests outstanding— | 2,330 18 10 | |
| 4,584 0 3 | In the Dominion | 32,897 3 4 | |
| | In London | | |
| 786,080 6 0 | Investment Account— | 100,005 6 0 | |
| 20,628 1 8 | Securities held | 26,104 14 10 | |
| | Securities held on behalf of Railways Employees' Sick Benefit Fund | | |
| 1,265,299 13 3 | | | 1,731,560 1 6 |
| 4,064,283 8 11 | Railways Revenue | | 4,439,891 12 5 |
| 8,517 17 2 | Interest on Investments | | 27,320 19 4 |
| 4,920 0 0 | Railways Employees' Sick Benefit Fund,— | | |
| | Government Railways Amendment Act, 1928— | | |
| | Section 5 (1)—Subsidy from Working Railways Account | | 4,920 0 0 |
| £5,343,020 19 4 | Totals | .. | £6,203,692 13 3 |

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—continued.

FUND.

| NINE MONTHS ENDED 31ST DEC., 1933. Net. | EXPENDITURE. | NINE MONTHS ENDED 31ST DECEMBER, 1934. | | |
|--------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------|----------------|-----------------|
| | | Gross. | Credits. | Net. |
| £ 33,712 11 0 | Annual Appropriation,— Vote—Unemployment Expenses.. .. . | £ 37,956 5 9 | £ 113 6 8 | £ 37,842 19 1 |
| 2,465,930 18 11 | Unemployment Act, 1930, Section 5,— Grants under Section 18 | 1,977,987 3 11 | 18,457 11 5 | 1,959,529 12 6 |
| 7,429 19 10 | Loans under Section 18.. .. . | 8,923 2 1 | .. | 8,923 2 1 |
| .. | Administration Expenses | .. | .. | .. |
| .. | Fees and Travelling-expenses under Section 16 | .. | .. | .. |
| 2,473,360 18 9 | | 1,986,910 6 0 | 18,457 11 5 | 1,968,452 14 7 |
| 20,142 1 6 | Unemployment Act, 1930, Section 5,— Sustenance Payments under Section 20 | 109,857 10 11 | .. | 109,857 10 11 |
| .. | Payments under Section 17 | 2,001 9 0 | .. | 2,001 9 0 |
| 96,701 1 5 | Unemployment Amendment Act, 1932, Section 14— Food, Clothing, or other necessities | 66,969 15 3 | 3,979 16 8 | 62,989 18 7 |
| .. | Grants to Persons entitled to Sustenance | 271 0 0 | .. | 271 0 0 |
| 116,843 2 11 | | 179,099 15 2 | 3,979 16 8 | 175,119 18 6 |
| 830,137 4 9 | Balance at end of Nine Months,— Cash.. .. . | .. | 1,478,122 12 5 | .. |
| 292,766 18 11 | Imprests outstanding— In the Dominion | .. | 488,157 14 3 | .. |
| 6,000 0 0 | In London | .. | 475 10 3 | .. |
| 100,000 0 0 | Investment Account— Securities held | .. | .. | 1,966,755 16 11 |
| 1,228,904 3 8 | | .. | .. | .. |
| £3,852,820 16 4 | Totals | .. | .. | £4,148,171 9 1 |

WAYS ACCOUNT.

| £ | s. d. | Annual Appropriation,— Vote—Working Railways | £ | s. d. | £ | s. d. | £ | s. d. |
|------------|-------|---------------------------------------------------------------------------------------------------------------------------------------|-----------|-------|-----------|-------|------------|-------|
| 3,045,457 | 3 2 | | 3,800,206 | 4 6 | 166,659 | 2 6 | 3,633,547 | 2 0 |
| 500,000 | 0 0 | Government Railways Amendment Act, 1926, Section 38 (1) (a),— Interest on Capital Moneys expended on Railways (on account) | .. | .. | .. | .. | 450,558 | 16 4 |
| 4,920 | 0 0 | Government Railways Amendment Act, 1928, Section 5 (1),— Subsidy to Railways Employees' Sick Benefit Fund | .. | .. | .. | .. | 4,920 | 0 0 |
| 527,653 | 14 9 | Balance at end of Nine Months,— Cash | .. | .. | 53,494 | 19 4 | .. | .. |
| 379,697 | 1 10 | Imprests outstanding— In the Dominion | .. | .. | 352,647 | 3 3 | .. | .. |
| 56,484 | 11 11 | In London | .. | .. | 75,335 | 3 6 | .. | .. |
| 806,080 | 6 0 | Investment Account— Securities held | .. | .. | 1,606,084 | 14 0 | .. | .. |
| 22,728 | 1 8 | Securities held on behalf of Railways Employees' Sick Benefit Fund | .. | .. | 27,104 | 14 10 | .. | .. |
| 1,792,643 | 16 2 | | .. | .. | .. | .. | 2,114,666 | 14 11 |
| £5,343,020 | 19 4 | Totals | .. | .. | .. | .. | £6,203,692 | 13 3 |

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—*continued*.

INVESTMENT ACCOUNT.

| NINE MONTHS ENDED 31ST DEC., 1933. | | EXPENDITURE. | | | | | | NINE MONTHS ENDED 31ST DECEMBER, 1934. | | | |
|------------------------------------|-------|---------------------------------|----|----|----|----|----|----------------------------------------|-------|----|-------|
| £ | s. d. | Balance at end of Nine Months,— | | | | | | £ | s. d. | £ | s. d. |
| Dr.13,432,500 | 0 0 | Cash | .. | .. | .. | .. | .. | Dr. 2,334,000 | 0 0 | .. | .. |
| | | Investment Account— | .. | .. | .. | .. | .. | | | .. | .. |
| | | Securities held | .. | .. | .. | .. | .. | 2,334,000 | 0 0 | .. | .. |
| 13,432,500 | 0 0 | | | | | | | | | | |
| .. | .. | Totals | | | | | | .. | .. | .. | .. |

A. D. PARK,
Secretary to the Treasury.

B. C. ASHWIN,
Second Assistant Secretary to the Treasury.

The Treasury, Wellington,
1st February, 1935.

THE foregoing accounts have been examined and are certified with the following exceptions:—

1. The £1,000,000 payable to the Reserve Bank in terms of sections 10 and 11 of the Reserve Bank of New Zealand Act, 1933, was invested on behalf of the Bank in Government stock, and the amount was not actually paid to or repaid by the Bank in cash. The abstract, however, shows the amount as a receipt by the Government, but does not show any corresponding payment to the Bank, and the balances of the Public Account are therefore incorrectly shown as increased by £1,000,000.

2. The total of the balances as shown in the individual sub-accounts which constitute the Public Account amounting to £16,964,377 19s. 4d. is overstated owing to transfers made between sub-accounts being shown so as to increase the total balance of the borrowing sub-account without decreasing the total balance of the lending sub-account.

3. The credit balances shown as "Cash" in the individual sub-accounts, and which amount to £7,006,488 19s. 9d., are overstated by an aggregate amount of £2,334,000. The latter amount represents sums paid from the Public Account by way of investment, and was not held as "Cash" in the Public Account as shown.

NOTE.—This certificate is given subject to the final audit of certain vouchers, which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

G. F. C. CAMPBELL,
Controller and Auditor-General, 7th February, 1935.

TREASURY NOTE:—

1. No cash was paid to the Reserve Bank, and securities to the face value of £1,000,000 issued to the Bank are included in the accounts as an investment in accordance with the provisions of section 11 of the Reserve Bank of New Zealand Act, 1933.

2. As shown in the summary on the next page, the balances of accounts amounting in the aggregate to £16,964,377 19s. 4d. are made up as follows:—

| | £ | s. | d. |
|-------------|--------------------|-----------|----------|
| Cash | 4,672,488 | 19 | 9 |
| Imprests | 2,498,720 | 19 | 10 |
| Investments | 9,793,167 | 19 | 9 |
| | <u>£16,964,377</u> | <u>19</u> | <u>4</u> |

3. The £2,334,000 of investments referred to are shown in the Public Account Cash Balance Investment Account above and in the summary on the next page. The amount represents a general temporary investment of cash not immediately required for expenditure.

A. D. PARK,
Secretary to the Treasury.

SUMMARY of BALANCES on 31st DECEMBER, 1934.

| | CASH. | | INVESTMENTS. | | IMPRESTS. | | TOTAL. | |
|------------------------------------------------------|---------------|-------|--------------|-------|------------|-------|-------------|-------|
| | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. |
| CONSOLIDATED FUND :— | | | | | | | | |
| Ordinary Revenue Account | 2,273,458 | 10 6 | 166,102 | 6 10 | 827,503 | 1 9 | 3,267,063 | 19 1 |
| Accounts of Local Bodies | 9,141 | 5 3 | .. | .. | .. | .. | 9,141 | 5 3 |
| Deposits Accounts | 418,346 | 5 7 | 176,705 | 0 0 | 29,402 | 5 10 | 624,453 | 11 5 |
| | 2,700,946 | 1 4 | 342,807 | 6 10 | 856,905 | 7 7 | 3,900,658 | 15 9 |
| PUBLIC WORKS FUND :— | | | | | | | | |
| General Purposes Account | 271,642 | 2 1 | 1,073,922 | 8 6 | 280,860 | 13 1 | 1,626,425 | 3 8 |
| Electric Supply Account | 368,808 | 8 3 | .. | .. | 47,586 | 8 5 | 416,394 | 16 8 |
| Electric Supply Sinking Fund Account | 893 | 1 9 | .. | .. | .. | .. | 893 | 1 9 |
| | 641,343 | 12 1 | 1,073,922 | 8 6 | 328,447 | 1 6 | 2,043,713 | 2 1 |
| BANK OF NEW ZEALAND SHARES ACCOUNT | | | | | | | | |
| DISCHARGED SOLDIERS SETTLEMENT ACCOUNT | 139,652 | 15 2 | 1,859,375 | 0 0 | .. | .. | 1,859,375 | 0 0 |
| LAND FOR SETTLEMENTS ACCOUNT | 26,806 | 18 11 | 550,192 | 10 7 | 125,729 | 1 2 | 815,574 | 6 11 |
| LOANS REDEMPTION ACCOUNT | 1,376,802 | 12 3 | 149,868 | 15 9 | 7,253 | 8 4 | 183,929 | 3 0 |
| MAIN HIGHWAYS ACCOUNT :— | | | 1,212,105 | 0 0 | .. | .. | 2,588,907 | 12 3 |
| Revenue Fund | 68,370 | 11 2 | .. | .. | 175,495 | 5 4 | 243,865 | 16 6 |
| Construction Fund | 35,238 | 16 7 | 250,000 | 0 0 | 68,086 | 4 5 | 353,325 | 1 0 |
| PUBLIC DEBT REPAYMENT ACCOUNT | 1,286 | 18 8 | .. | .. | .. | .. | 1,286 | 18 8 |
| RESERVE FUND ACCOUNT | 8,180 | 8 3 | 324,907 | 9 3 | .. | .. | 333,087 | 17 6 |
| SILVER AND BRONZE COIN ACCOUNT | 183,049 | 13 5 | .. | .. | .. | .. | 183,049 | 13 5 |
| STATE ADVANCES LOAN ACCOUNT | 170 | 10 0 | .. | .. | .. | .. | 170 | 10 0 |
| STATE COAL-MINES ACCOUNT | 17,072 | 7 3 | 62,800 | 0 0 | 14,572 | 6 8 | 94,444 | 13 11 |
| STATE COAL-MINES SINKING FUND ACCOUNT | 66 | 12 6 | .. | .. | .. | .. | 66 | 12 6 |
| STATE FORESTS ACCOUNT | 45,134 | 5 0 | .. | .. | 5,616 | 13 7 | 50,750 | 18 7 |
| SUSPENSE ACCOUNT | 230,749 | 5 5 | .. | .. | .. | .. | 230,749 | 5 5 |
| UNEMPLOYMENT FUND | 1,478,122 | 12 5 | .. | .. | 488,633 | 4 6 | 1,966,755 | 16 11 |
| WORKING RAILWAYS ACCOUNT | 53,494 | 19 4 | 1,633,189 | 8 10 | 427,982 | 6 9 | 2,114,666 | 14 11 |
| PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT | Dr. 2,334,000 | 0 0 | 2,334,000 | 0 0 | .. | .. | .. | .. |
| Totals | £4,672,488 | 19 9 | £9,793,167 | 19 9 | £2,498,720 | 19 10 | £16,964,377 | 19 4 |